

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

WINCHFAWR INVESTMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013

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WINCHFAWR INVESTMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

G D Thomas
Mrs M K Thomas

SECRETARY:

Mrs M K Thomas

REGISTERED OFFICE:

10 Winchfawr Park
Heolgerrig
Merthyr Tydfil
Mid Glamorgan
CF48 1RD

REGISTERED NUMBER:

03574404 (England and Wales)

ACCOUNTANTS:

Btp Associates
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		6,625		7,875
Tangible assets	3		104,282		107,786
Investments	4		955,000		1,047,432
			<u>1,065,907</u>		<u>1,163,093</u>
CURRENT ASSETS					
Stocks		2,000		2,250	
Debtors		77,588		45,211	
Cash at bank		<u>1</u>		<u>1</u>	
		79,589		47,462	
CREDITORS					
Amounts falling due within one year	5	<u>27,775</u>		<u>37,378</u>	
NET CURRENT ASSETS			<u>51,814</u>		<u>10,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,117,721		1,173,177
CREDITORS					
Amounts falling due after more than one year	5		(161,190)		(161,190)
PROVISIONS FOR LIABILITIES			<u>(434)</u>		<u>(516)</u>
NET ASSETS			<u>956,097</u>		<u>1,011,471</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Revaluation reserve			398,258		450,690
Profit and loss account			<u>557,639</u>		<u>560,581</u>
SHAREHOLDERS' FUNDS			<u>956,097</u>		<u>1,011,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by:

G D Thomas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit in market value is transferred to a revaluation reserve.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	25,000
AMORTISATION	
At 1 July 2012	17,125
Amortisation for year	1,250
At 30 June 2013	18,375
NET BOOK VALUE	
At 30 June 2013	6,625
At 30 June 2012	7,875

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	166,130
Disposals	(395)
At 30 June 2013	<u>165,735</u>
DEPRECIATION	
At 1 July 2012	58,344
Charge for year	3,435
Eliminated on disposal	(326)
At 30 June 2013	<u>61,453</u>
NET BOOK VALUE	
At 30 June 2013	<u>104,282</u>
At 30 June 2012	<u>107,786</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2012	1,047,432
Disposals	(40,000)
Revaluations	(52,432)
At 30 June 2013	<u>955,000</u>
NET BOOK VALUE	
At 30 June 2013	<u>955,000</u>
At 30 June 2012	<u>1,047,432</u>

5. CREDITORS

Creditors include an amount of £ 178,305 (2012 - £ 187,409) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable otherwise than by instalments	<u>161,190</u>	<u>161,190</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
200	Ordinary Shares	£1.00	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Winchfawr Holdings Limited. The directors of Winchfawr Investment Limited each hold 50% of the issued share capital of Winchfawr Holdings Limited.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2013 and 30 June 2012:

	2013	2012
	£	£
G D Thomas		
Balance outstanding at start of year	36,930	1,308
Amounts advanced	119,541	35,622
Amounts repaid	(92,800)	-
Balance outstanding at end of year	<u>63,671</u>	<u>36,930</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.