

AMENDED

REGISTERED NUMBER: 03574404 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

WINCHFAWR INVESTMENT LTD

TUESDAY



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07/05/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2012

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WINCHFAWR INVESTMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

G D Thomas
Mrs M K Thomas

SECRETARY:

Mrs M K Thomas

REGISTERED OFFICE:

10 Winchfawr Park
Heolgerrig
Merthyr Tydfil
Mid Glamorgan
CF48 1RD

REGISTERED NUMBER:

03574404 (England and Wales)

ACCOUNTANTS:

Btp Associates
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	7,875	9,125
Tangible assets	3	107,786	111,343
Investments	4	1,047,432	1,047,432
		<u>1,163,093</u>	<u>1,167,900</u>
CURRENT ASSETS			
Stocks		2,250	2,000
Debtors		45,211	8,552
Cash at bank		1	1
		<u>47,462</u>	<u>10,553</u>
CREDITORS			
Amounts falling due within one year	5	<u>37,378</u>	<u>20,323</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,084</u>	<u>(9,770)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,173,177</u>	<u>1,158,130</u>
CREDITORS			
Amounts falling due after more than one year	5	(161,190)	(161,190)
PROVISIONS FOR LIABILITIES		<u>(516)</u>	<u>(615)</u>
NET ASSETS		<u><u>1,011,471</u></u>	<u><u>996,325</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Revaluation reserve		450,690	450,690
Profit and loss account		560,581	545,435
SHAREHOLDERS' FUNDS		<u><u>1,011,471</u></u>	<u><u>996,325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

WINCHFAWR INVESTMENT LTD (REGISTERED NUMBER: 03574404)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G D Thomas', is written above the printed name.

G D Thomas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit in market value is transferred to a revaluation reserve

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	25,000
AMORTISATION	
At 1 July 2011	15,875
Amortisation for year	1,250
At 30 June 2012	17,125
NET BOOK VALUE	
At 30 June 2012	7,875
At 30 June 2011	9,125

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	166,130
DEPRECIATION	
At 1 July 2011	54,787
Charge for year	3,557
At 30 June 2012	58,344
NET BOOK VALUE	
At 30 June 2012	107,786
At 30 June 2011	111,343

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2011 and 30 June 2012	1,047,432
NET BOOK VALUE	
At 30 June 2012	1,047,432
At 30 June 2011	1,047,432

5 CREDITORS

Creditors include an amount of £187,409 (2011 - £174,149) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable otherwise than by instalments	161,190	161,190

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
200	Ordinary Shares	£1 00	200	200

7 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Winchfawr Holdings Ltd. The directors of Winchfawr Investments Ltd each hold 50% of the issued share capital of Winchfawr Holdings Ltd.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

8 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011

	2012	2011
	£	£
G D Thomas		
Balance outstanding at start of year	1,308	(18,800)
Amounts advanced	35,622	20,108
Amounts repaid	-	-
Balance outstanding at end of year	<u>36,930</u>	<u>1,308</u>