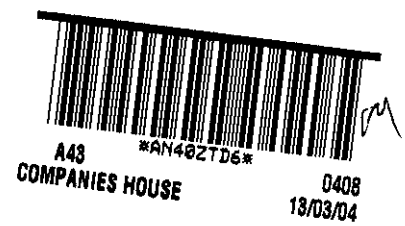


Abbreviated Accounts for the Year Ended 30 June 2003

for

M&M HAULAGE (TEWKESBURY) LIMITED



M&M HAULAGE (TEWKESBURY) LIMITED

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M&M HAULAGE (TEWKESBURY) LIMITED

**Company Information
for the Year Ended 30 June 2003**

DIRECTORS: M.P. Evans, Esq.
M.J. Norwood, Esq.

SECRETARY: M P Evans, Esq

REGISTERED OFFICE: 58 Eastgate Street
Gloucester
GL1 1QN

REGISTERED NUMBER: 3574290 (England and Wales)

ACCOUNTANTS: Guilfoyle, Sage & Co.
Chartered Accountants
58 Eastgate Street
Gloucester
GL1 1QN

M&M HAULAGE (TEWKESBURY) LIMITED**Abbreviated Balance Sheet
30 June 2003**

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		141,578		106,777
CURRENT ASSETS:					
Debtors		36,041		34,488	
Cash at bank		1,851		19,047	
		37,892		53,535	
CREDITORS: Amounts falling due within one year	3	68,706		56,814	
NET CURRENT LIABILITIES:			(30,814)		(3,279)
TOTAL ASSETS LESS CURRENT LIABILITIES:			110,764		103,498
CREDITORS: Amounts falling due after more than one year	3		100,546		105,802
			£10,218		£(2,304)
CAPITAL AND RESERVES:					
Called up share capital	4		400		400
Profit and loss account			9,818		(2,704)
SHAREHOLDERS' FUNDS:			£10,218		£(2,304)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M.P. Evans, Esq. - Director

Approved by the Board on 23 February 2004

The notes form part of these financial statements

M&M HAULAGE (TEWKESBURY) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The depreciation charge for the year for motor vehicles purchased in May 2002 has been reduced by £17,326 to reflect an overcharge in the year ended 30th June 2002 in order that the depreciation charge better matches the income generated by these vehicles over their estimated useful lives.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	175,779
Additions	55,359
	<hr/>
At 30 June 2003	231,138
	<hr/>
DEPRECIATION:	
At 1 July 2002	69,002
Charge for year	20,558
	<hr/>
At 30 June 2003	89,560
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	141,578
	<hr/>
At 30 June 2002	106,777
	<hr/>

M&M HAULAGE (TEWKESBURY) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2003

3. CREDITORS

The following secured debts are included within creditors:

	30.6.03	30.6.02
	£	£
Bank overdrafts	8,104	-
Bank loans	7,827	12,359
Hire purchase	134,627	138,999
	<u>150,558</u>	<u>151,358</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.03	30.6.02
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03	30.6.02
		£1	£	£
400	Ordinary		<u>400</u>	<u>400</u>

5. CONTROL RELATIONSHIP

The directors each own 25% of the company's issued share capital, with each of their wives also holding 25%, thereby ensuring that no individual has a controlling interest in the company.