

M & M HAULAGE (TEWKESBURY) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

M & M HAULAGE (TEWKESBURY) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

M & M HAULAGE (TEWKESBURY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	James Lee Voss
Secretary	MP Evans
Company Number	03574290 (England and Wales)
Registered Office	2 Mansion gardens Evesham WR11 1BX
Accountants	The Practice - Chartered Management Accountants 2 New Street Ledbury Herefordshire HR8 2DX

M & M HAULAGE (TEWKESBURY) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	225,826	296,820
Current assets			
Debtors	5	15,139	15,065
Cash at bank and in hand		124,298	28,567
		<u>139,437</u>	<u>43,632</u>
Creditors: amounts falling due within one year	<u>6</u>	(155,529)	(109,506)
Net current liabilities		<u>(16,092)</u>	<u>(65,874)</u>
Total assets less current liabilities		209,734	230,946
Creditors: amounts falling due after more than one year	<u>7</u>	(73,131)	(121,066)
Provisions for liabilities			
Deferred tax		(42,907)	(72,425)
Net assets		<u>93,696</u>	<u>37,455</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		93,296	37,055
Shareholders' funds		<u>93,696</u>	<u>37,455</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 November 2021 and were signed on its behalf by

James Lee Voss
Director

Company Registration No. 03574290

M & M HAULAGE (TEWKESBURY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

M & M HAULAGE (TEWKESBURY) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03574290. The registered office is 2 Mansion gardens, Evesham, WR11 1BX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Reducing Balance 20%
Motor vehicles	Reducing Balance 25%
Fixtures & fittings	Reducing Balance 15%
Computer equipment	Reducing Balance 33%

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

M & M HAULAGE (TEWKESBURY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2020	12,375	16,000	841,394	3,424	746	873,939
At 30 June 2021	12,375	16,000	841,394	3,424	746	873,939
Depreciation						
At 1 July 2020	-	14,825	558,735	2,824	735	577,119
Charge for the year	-	235	70,665	90	4	70,994
At 30 June 2021	-	15,060	629,400	2,914	739	648,113
Net book value						
At 30 June 2021	12,375	940	211,994	510	7	225,826
At 30 June 2020	12,375	1,175	282,659	600	11	296,820

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	6,439	15,065
Accrued income and prepayments	8,700	-
	15,139	15,065

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	8,333	-
Obligations under finance leases and hire purchase contracts	86,510	81,770
Taxes and social security	47,716	11,828
Loans from directors	11,626	11,626
Accruals	1,344	4,282
	155,529	109,506

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	41,667	-
Obligations under finance leases and hire purchase contracts	31,464	121,066
	73,131	121,066

8 Transactions with related parties

Loan From Director, 0% Interest with no set repayment date £11,626 (2020 £11,626)

9 Average number of employees

During the year the average number of employees was 7 (2020: 7).

