

**M & M HAULAGE (TEWKESBURY) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2006**

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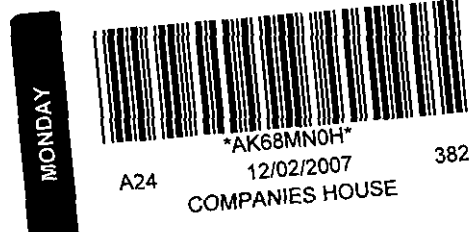
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**The company's registered number is 3574290**



**M & M HAULAGE (TEWKESBURY) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 JUNE 2006**

	Notes	2006 £	£	2005 £
<b>FIXED ASSETS</b>				
Tangible Assets	2	159,153		210,308
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		40,020		39,831
Cash at bank and in hand		9,733		9,625
		49,753		49,456
<b>CREDITORS: Amounts falling due within one year</b>		81,179		100,944
<b>NET CURRENT LIABILITIES</b>		(31,426)		(51,488)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		127,727		158,820
<b>CREDITORS: Amounts falling due after more than one year</b>		(88,659)		(139,219)
Provisions for Liabilities/Charges		(6,862)		(3,055)
		£ 32,206	£	16,546
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4	400		400
Profit and loss account		31,806		16,146
		£ 32,206	£	16,546

The notes on pages 3 to 4 form part of these accounts

**M & M HAULAGE (TEWKESBURY) LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 30 JUNE 2006**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 31 January 2007

M Evans, Director



*The notes on pages 3 to 4 form part of these accounts*

**M & M HAULAGE (TEWKESBURY) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2006**

**I. ACCOUNTING POLICIES**

**Ia. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Ib. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2006</b>	<b>2005</b>
	%	%
Plant and equipment	20	20
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	33	33

**Ic. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**M & M HAULAGE (TEWKESBURY) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2006**

**2. TANGIBLE FIXED ASSETS**

	2006 £	2005 £
<b>Cost</b>		
At 1 July 2005	356,529	356,529
Additions	1,395	-
At 30 June 2006	<u>357,924</u>	<u>356,529</u>
<b>Depreciation</b>		
At 1 July 2005	146,221	146,221
For the year	52,550	-
At 30 June 2006	<u>198,771</u>	<u>146,221</u>
<b>Net Book Amounts</b>		
At 30 June 2006	<u>£ 159,153</u>	<u>£ 210,308</u>

**3. CREDITORS**

	2006 £	2005 £
Creditors include the following amounts of secured liabilities:		
Due within one year	62,095	64,758
Due after more than one year	<u>88,659</u>	<u>139,219</u>

**4. CALLED UP SHARE CAPITAL**

	2006 £	2005 £
Authorised:		
5,000 Ordinary shares of £1 each	<u>£ 5,000</u>	<u>£ 5,000</u>
Allotted, issued and fully paid:		
400 Ordinary shares of £1 each	<u>£ 400</u>	<u>£ 400</u>