

Registration number 3574066

Linden House Software Ltd

Abbreviated accounts

for the year ended 31st July 2002



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Linden House Software Ltd

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Linden House Software Ltd

**Accountants' report on the unaudited financial statements to the directors of
Linden House Software Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Stacey & Partners

**87 Whiting Street
Bury St Edmunds
Suffolk
IP33 1PD**

Date: 1 November 2002

Linden House Software Ltd

**Abbreviated balance sheet
as at 31st July 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		39,220		12,628
Current assets					
Stocks		97,070		101,607	
Debtors		109,641		57,546	
Investments		-		20,698	
Cash at bank		82,773		38,489	
		<u>289,484</u>		<u>218,340</u>	
Creditors: amounts falling due within one year		<u>(181,818)</u>		<u>(167,745)</u>	
Net current assets			<u>107,666</u>		<u>50,595</u>
Total assets less current liabilities			146,886		63,223
Creditors: amounts falling due after more than one year			(7,779)		-
Provisions for liabilities and charges			<u>(2,443)</u>		<u>-</u>
Net assets			<u><u>136,664</u></u>		<u><u>63,223</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			136,564		63,123
Shareholders' funds			<u><u>136,664</u></u>		<u><u>63,223</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Linden House Software Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 October 2002 and signed on its behalf



Mr C E S Jackson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Linden House Software Ltd

Notes to the abbreviated financial statements for the year ended 31st July 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Current asset investments are at the lower of cost and net realisable value.

1.7. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8. Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of FRS 19.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Linden House Software Ltd

Notes to the abbreviated financial statements for the year ended 31st July 2002

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st August 2001	25,971	
Additions	34,104	
Disposals	(2,914)	
At 31st July 2002	<u>57,161</u>	
Depreciation		
At 1st August 2001	13,343	
On disposals	(1,551)	
Charge for year	6,149	
At 31st July 2002	<u>17,941</u>	
Net book values		
At 31st July 2002	<u>39,220</u>	
At 31st July 2001	<u>12,628</u>	
3. Share capital	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
4. Transactions with directors		

The company acquired a vehicle from Mr and Mrs Jackson during the year for £12,800, and paid rent of £4,000 and interest of £1,558 to them. The company also sold its listed investments to Mr and Mrs Jackson for £2,843.