

Registration number 3574066

Linden House Software Ltd
Abbreviated accounts
for the year ended 31st July 2006

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Linden House Software Ltd

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Linden House Software Ltd

**Abbreviated balance sheet
as at 31st July 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		427,237		435,589
Current assets					
Stocks		317,611		288,238	
Debtors		445,307		549,455	
Cash at bank and in hand		39,707		112,204	
		<u>802,625</u>		<u>949,897</u>	
Creditors: amounts falling due within one year	3	<u>(557,592)</u>		<u>(775,237)</u>	
Net current assets			<u>245,033</u>		<u>174,660</u>
Total assets less current liabilities			672,270		610,249
Creditors: amounts falling due after more than one year	4		(270,392)		(302,271)
Provisions for liabilities			<u>(760)</u>		<u>(857)</u>
Net assets			<u>401,118</u>		<u>307,121</u>
Capital and reserves					
Called up share capital	5		100,000		10,000
Profit and loss account			301,118		297,121
Shareholders' funds			<u>401,118</u>		<u>307,121</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these abbreviated accounts.

Linden House Software Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2006 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 3rd May 2007 and signed on its behalf by



Mr C E S Jackson
Director

The notes on pages 3 to 6 form an integral part of these abbreviated accounts.

Linden House Software Ltd

Notes to the abbreviated accounts for the year ended 31st July 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards.

FRSSE 2005

No amendments to accounting policies are necessary as a result of the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Freehold land is not depreciated

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Linden House Software Ltd

Notes to the abbreviated accounts for the year ended 31st July 2006

.. continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st August 2005	482,598
Additions	16,617
At 31st July 2006	<u>499,215</u>
Depreciation	
At 1st August 2005	47,009
Charge for year	24,969
At 31st July 2006	<u>71,978</u>
Net book values	
At 31st July 2006	<u>427,237</u>
At 31st July 2005	<u>435,589</u>

3. Creditors: amounts falling due within one year	2006 £	2005 £
Creditors include the following		
Secured creditors	<u>31,879</u>	<u>87,615</u>

Linden House Software Ltd

Notes to the abbreviated accounts for the year ended 31st July 2006

continued

4. Creditors: amounts falling due after more than one year	2006 £	2005 £
Creditors include the following		
Instalments repayable after more than five years	233,823	243,855
Secured creditors	<u>270,391</u>	<u>302,271</u>
5. Share capital	2006 £	2005 £
Authorised		
250,000 Ordinary A shares of £1 each	250,000	100,000
250,000 Ordinary B shares of £1 each	250,000	-
	<u>500,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
90,000 Ordinary A shares of £1 each	90,000	10,000
10,000 Ordinary B shares of £1 each	10,000	-
	<u>100,000</u>	<u>10,000</u>
Equity Shares		
90,000 Ordinary A shares of £1 each	90,000	10,000
10,000 Ordinary B shares of £1 each	10,000	-
	<u>100,000</u>	<u>10,000</u>

On 28th June 2006, the company issued 80,000 Ordinary A shares of £1 each as a bonus issue to existing shareholders at the rate of 8 new shares for every 1 held. On the same day, the company also issued 10,000 Ordinary B shares of £1 each, at par.

Linden House Software Ltd

**Notes to the abbreviated accounts
for the year ended 31st July 2006**

continued

6. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
Mr C E S Jackson	-	-	56,347
Mrs A J Jackson	-	-	55,963
Mr M P Woolley	43,108	-	43,108
	<u>43,108</u>	<u>-</u>	<u>43,108</u>