

Registered Number 03572983

Rexchanges Ltd

Report and Financial Statements

for the year ended 30 June 2014

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COMPANIES HOUSE

Directors and company information

Directors

E G Erickson
K Kaye
M L Prior

Secretary

M L Prior

Auditors

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Bankers

The Royal Bank of Scotland
Corporate Banking
East Midlands
PO Box 7895
6th Floor
Cumberland Place
Nottingham
NG1 7ZS

Solicitors

Eversheds
1 Royal Standard Place
Nottingham
NG1 6FZ

Registered Office

6 Bevis Marks
London
EC3A 7BA

Directors' report for the year ended 30 June 2014

The directors present their report together with the unaudited financial statements of Rexchanges Limited (the Company) for the year ended 30 June 2014

The Company qualifies as a small company in accordance with sections 381 to 383 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act

Principal activities and review of the business

The company did not trade during the year or the preceding year and accordingly no profit and loss account is presented

Directors and their interests

The directors who served the Company during the year and up until the date of signing these financial statements were as follows

E G Erickson
K Kaye
M L Prior
J A Weiss (resigned 12 September 2014)

The directors have no declarable interest in the shares of the Company or of any other group company

On behalf of the board



K Kaye
Director

Date 22 December 2014

Balance sheet

as at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors – amounts due from group undertakings		210,592	210,592
Current liabilities			
Creditors – amounts owed to group undertakings		(145,636)	(145,636)
Net current assets		64,956	64,956
Total assets		64,958	64,958
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account	4	64,948	64,948
Shareholders' funds	4	64,958	64,958

For the year ended 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' statements.

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5 were approved by the Board of Directors for issuance and signed on its behalf by



K Kaye
Director

Date 22 December 2014

The accompanying notes on pages 4 to 5 are an integral part of these financial statements

Notes to the financial statements

as at 30 June 2014

Rexchanges Limited is a company domiciled and incorporated in the United Kingdom

1 Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards

2. Investments

	Shares in group companies £
Cost.	
At 30 June 2013 and 30 June 2014	2

The company owns 100% of the issued share capital of Cheque Changers Limited, which is incorporated in England and Wales

Cheque Changers Limited did not trade in the current year or preceding year and is dormant

3. Share capital

	2014 No	2014 £	2013 No	2013 £
Called up, issued and fully paid				
Ordinary shares of £1 each	10	10	10	10

4. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total shareholders' funds £
As at 1 July 2012, 30 June 2013 and 30 June 2014	10	64,948	64,958

Notes to the financial statements

as at 30 June 2014

5. Ultimate parent undertaking

The Company's immediate parent undertaking is Instant Cash Loans Limited Trading as The Money Shop, a company incorporated in England and Wales

The smallest group for which financial statements are drawn up which incorporate the financial statements of the Company is that headed by Sterling Mid-Holdings Limited, a company incorporated in the Jersey. Copies of the group financial statements, which include the results of the Company, are available from 1436 Lancaster Avenue, Berwyn, Pennsylvania 19312

The Company's ultimate parent undertaking and controlling party is Lone Star Fund VIII (US), L P a private equity firm incorporated in the United States of America