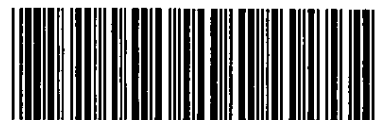


International Paper Converters Ltd

Report and Financial Statements

30 June 2011

THURSDAY



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COMPANIES HOUSE

Directors

P Fileccia
R Hibberd
J A Weiss

Secretary

C D Walton

Auditors

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Bankers

The Royal Bank of Scotland
Corporate Banking
East Midlands
PO Box 7895
6th Floor
Cumberland Place
Nottingham
NG1 7ZS

Solicitors

Freeth Cartwright LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Registered Office

6th Floor
77 Gracechurch Street
London
EC3V 0AS

Directors' report

The directors present their report together with the unaudited financial statements of the company for the year ended 30 June 2011

Principal activities and review of the business

The company did not trade during the year or the preceding year and accordingly no profit and loss account is presented

Directors and their interests

The directors who served the company during the year were as follows

P Fileccia	(appointed 26 July 2011)
R Hibberd	(appointed 26 July 2011)
S D Piccini	(resigned 30 June 2011)
J A Weiss	(Chairman)

On behalf of the board



P Fileccia
Director

17 November 2011

Balance sheet

at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	3	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors – amounts due from group undertakings		210,592	210,592
		<u>210,592</u>	<u>210,592</u>
Current liabilities			
Creditors – amounts due to group undertakings		(145,636)	(145,636)
		<u>(145,636)</u>	<u>(145,636)</u>
Net current assets		64,956	64,956
		<u>64,956</u>	<u>64,956</u>
Total assets		64,958	64,958
		<u>64,958</u>	<u>64,958</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account	4	64,948	64,948
		<u>64,948</u>	<u>64,948</u>
Shareholders' funds	4	64,958	64,958
		<u>64,958</u>	<u>64,958</u>

Statements

- (a) For the year ended 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Authorised for issue and approved by the Board



P Fileccia
Director

17 November 2011

Notes to the financial statements

at 30 June 2011

1. Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards

2. Investments

	<i>Shares in group companies £</i>
Cost	
At 30 June 2010 and 30 June 2011	<u>2</u>

The company owns 100% of the issued share capital of Cheque Changers Limited, which is incorporated in England and Wales

Cheque Changers Limited did not trade in the year to 30 June 2011 and is dormant

3 Share capital

	<i>2011 £</i>	<i>Authorised 2010 £</i>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<i>Allotted, called up and fully paid 2011 £</i>	<i>No</i>	<i>2010 £</i>
Ordinary shares of £1 each	10	<u>10</u>	<u>10</u>

4. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total share- holders' funds £</i>
At 1 July 2009, 30 June 2010 and 30 June 2011	<u>10</u>	<u>64,948</u>	<u>64,958</u>

5. Ultimate parent undertaking

The company's immediate parent undertaking is Instant Cash Loans Limited Trading as The Money Shop, a company incorporated in England and Wales

The largest and smallest group for which financial statements are drawn up which incorporate the financial statements of International Paper Converters Limited is that headed by DFC Global Corp, a company incorporated in the United States of America

The company's ultimate parent undertaking is DFC Global Corp, a company incorporated in the United States of America. Copies of the group financial statements, which include the results of International Paper Converters Limited, are available from 1436 Lancaster Avenue, Berwyn, Pennsylvania 19312