Registered Number 03572896

MARTIN KLEISER LIMITED

Abbreviated Accounts

31 December 2007

MARTIN KLEISER LIMITED   **Registered Number 03572896**

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		36,551		48,029
Total fixed assets			36,551		48,029
Current assets					
Stocks		444,271		378,274	
Debtors		190,388		174,820	
Cash at bank and in hand				10,980	
Total current assets		634,659		564,074	
Creditors: amounts falling due within one year		(571,413)		(484,260)	
Net current assets			63,246		79,814
Total assets less current liabilities			99,797		127,843
Creditors: amounts falling due after one year			(4,156)		(10,719)
Total net Assets (liabilities)			95,641		117,124
Capital and reserves					
Called up share capital			100		100
Profit and loss account			95,541		117,024
Shareholders funds			95,641		117,124

a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2008

And signed on their behalf by:
A W Kleiser, Director
S J Martin, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Property Improvements	% In accordance with Property

2 Tangible fixed assets

Cost	£
At 31 December 2006	147,740
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	147,740

Depreciation	
At 31 December 2006	99,711
Charge for year	11,478
on disposals	
At 31 December 2007	111,189

Net Book Value	
At 31 December 2006	48,029
At 31 December 2007	36,551

Hire Purchase and Leasing Commitments   Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful estimated lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.   The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.   Pension Costs and other post-retirement benefits   The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3 Related party disclosures

During the year the company paid rent of £27000 (2006: £36,000) in respect of premises to Westyork Limited. Mr A Kleiser, a director of Martin Kleiser Limited is the controlling shareholder of Westyork Limited.   During the period the company paid Westyork Limited £808 in respect of buildings insurance cover (2006:£2,111)