

Abbreviated Accounts

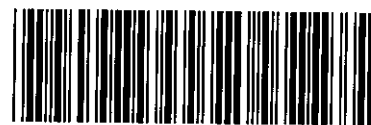
for the Year Ended

31 December 2006

for

Martin Kleiser Ltd

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Martin Kleiser Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

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Martin Kleiser Ltd

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

S J Martin
A W Kleiser
M Jackson-Baker

SECRETARY:

A W Kleiser

REGISTERED OFFICE:

Unit 6 Stanhope Gate
Stanhope Road
Camberley
Surrey
GU15 3DW

REGISTERED NUMBER:

03572896 (England and Wales)

AUDITORS:

Hoadley & Weavers Limited
Registered Auditors
9 Crossways
London Road
Sunninghill
Berkshire
SL5 0PL

Report of the Independent Auditors to
Martin Kleiser Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Martin Kleiser Ltd for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

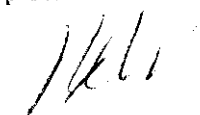
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hoadley & Weavers Limited
Registered Auditors
9 Crossways
London Road
Sunninghill
Berkshire
SL5 0PL

29 August 2007

Martin Kleiser Ltd

Abbreviated Balance Sheet
31 December 2006

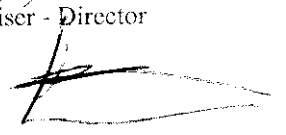
	Notes	31.12.06 £	£	31.12.05 £	£
FIXED ASSETS					
Tangible assets	2		48,029		37,211
CURRENT ASSETS					
Stocks		378,274		384,573	
Debtors		174,820		36,216	
Cash at bank and in hand		10,980		1,798	
		<u>564,074</u>		<u>422,587</u>	
CREDITORS					
Amounts falling due within one year	3	<u>484,260</u>		<u>321,266</u>	
NET CURRENT ASSETS			<u>79,814</u>		<u>101,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,843		138,532
CREDITORS					
Amounts falling due after more than one year			<u>10,719</u>		<u>2,593</u>
NET ASSETS			<u>117,124</u>		<u>135,939</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		21,100
Profit and loss account			<u>117,024</u>		<u>114,839</u>
SHAREHOLDERS' FUNDS			<u>117,124</u>		<u>135,939</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2007 and were signed on its behalf by:



A W Kleiser - Director



S J Martin - Director

The notes form part of these abbreviated accounts

Martin Kleiser Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2006	143,197
Additions	31,693
Disposals	(27,150)
	<hr/>
At 31 December 2006	147,740
DEPRECIATION	
At 1 January 2006	105,986
Charge for year	15,148
Eliminated on disposal	(21,423)
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At 31 December 2006	99,711
NET BOOK VALUE	
At 31 December 2006	48,029
At 31 December 2005	37,211

Martin Kleiser Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3. **CREDITORS**

The following secured debts are included within creditors:

	31.12.06	31.12.05
	£	£
Bank overdrafts	18,079	6,961

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.06 £	31.12.05 £
800	Ordinary voting (Class A & B)	£1	800	800
200	Ordinary non voting (Class C & D)	£1	200	200
150,000	Redeemable preference	£1	150,000	150,000
			151,000	151,000

Allotted and issued:

Number:	Class:	Nominal value:	31.12.06 £	31.12.05 £
72	Ordinary voting (Class A & B)	£1	72	72
28	Ordinary non voting (Class C & D)	£1	28	28
NIL	Redeemable preference	£1	-	21,000
(31.12.05 - 21,000)			100	21,100

The following voting rights apply:

Ordinary voting class A : 1.3 votes per share

Ordinary voting class B : 1.53 votes per share

Ordinary class C & D : non voting

5. **RELATED PARTY DISCLOSURES**

During the year the company paid rent of £36,000 (2005: £48,000) in respect of premises to Westyork Limited. Mr A Kleiser, a director of Martin Kleiser Limited is the controlling shareholder of Westyork Limited.

During the period the company paid Westyork Limited £2,111 in respect of two years building insurance cover (2005: £3,043).