

Registered Number 03572801

J.J. STAINLESS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	37,208	30,819
		<u>37,208</u>	<u>30,819</u>
Current assets			
Stocks		58,424	49,208
Debtors		101,372	124,195
Cash at bank and in hand		151,265	183,486
		<u>311,061</u>	<u>356,889</u>
Creditors: amounts falling due within one year		<u>(122,615)</u>	<u>(190,428)</u>
Net current assets (liabilities)		<u>188,446</u>	<u>166,461</u>
Total assets less current liabilities		<u>225,654</u>	<u>197,280</u>
Provisions for liabilities		<u>(7,442)</u>	<u>(6,164)</u>
Total net assets (liabilities)		<u>218,212</u>	<u>191,116</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		218,210	191,114
Shareholders' funds		<u>218,212</u>	<u>191,116</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2013

And signed on their behalf by:

Miss J A Bradley, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Reducing Balance

Motor Vehicles 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	55,749
Additions	14,292
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>70,041</u>
Depreciation	
At 1 June 2012	24,930
Charge for the year	7,903
On disposals	-
At 31 May 2013	<u>32,833</u>
Net book values	
At 31 May 2013	<u><u>37,208</u></u>
At 31 May 2012	<u><u>30,819</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

2 Ordinary shares of £1 each

2

2

4 Transactions with directors

As at 31 May 2013 the company owed the directors £44 (2012: £27,000). During the year the company paid a dividend totalling £35,800 (2012: £33,800).

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