

**THE ROUNDHOUSE TRUST**

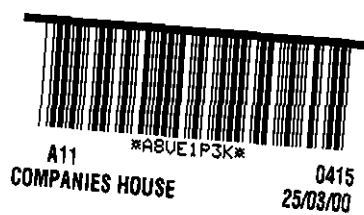
**Company Limited by Guarantee  
Registered Charity**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD 29TH MAY 1998 TO**

**31ST MAY 1999**

Registered Charity Number: 1071487  
Company Number: 03572184



**THE ROUNDHOUSE TRUST**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST MAY 1999**

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<b>CONTENTS</b>	<b>Page</b>
Legal and administration	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 7

## **THE ROUNDHOUSE TRUST**

### **LEGAL AND ADMINISTRATION**

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#### **TRUSTEES**

J Allen  
T Bentley  
A M M Elliott  
G L Harbottle  
N Jones  
L R Myles  
C J Norman  
T P A Norman  
G M McIntosh  
B Hyman

#### **REGISTERED OFFICE**

62 Gloucester Crescent  
London  
NW1 7EG

#### **BANKERS**

National Westminster Bank Plc  
186 Brompton Road  
London  
SW3 1XJ

#### **SOLICITORS**

Bates, Wells & Braithwaite  
Cheapside House  
138 Cheapside  
London  
EC2V 6BB

#### **CHARITY INFORMATION:**

The Roundhouse Trust is both a company registered in England under Registration No. 03572184 and a registered charity under Registration No. 1071487.

The company is limited by guarantee not having a share capital and possessing a licence issued by the Department of Trade permitting the omission of the word "limited" from its name.

#### **GOVERNING DEED**

Memorandum and Articles of Association

# **THE ROUNDHOUSE TRUST**

## **TRUSTEES' REPORT**

### **FOR THE PERIOD ENDED 31ST MAY 1999**

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The trustees, who are the directors of the Roundhouse Trust present their report and financial statements for the period ended 31st May 1999.

#### **CHARITABLE AIMS**

##### **Objects**

To promote, maintain, improve and advance education particularly by the encouragement of the Arts and with special reference to the education and training of young people.

To improve, preserve and provide public amenities for use in the encouragement of the Arts and their presentation to the public especially at The Roundhouse in Camden.

##### **Our aims**

The main activities of the Trust are the provision of help to disadvantaged children particularly through the encouragement of the Arts, and the renovation of the Roundhouse in Chalk Farm Road to provide a creative centre for young people.

#### **REVIEW OF ACTIVITIES**

The Roundhouse Trust was incorporated as a company limited by guarantee on 29th May 1998 and was registered as a charity on 11th September 1998. On 25th June 1998 the charitable company changed its name from The Chalk Farm Trust.

There has been little activity during the period because the operations related to the Roundhouse have been managed by the Norman Trust during the period. These operations transferred to the Roundhouse Trust on 1st January, 2000.

#### **YEAR 2000**

To date, no Year 2000 problems that would adversely impact on the activities of the Charity have been reported to the Trustees.

The Trustees are continuing to monitor the situation but do not anticipate any significant disruption or costs as a result of this issue.

#### **TRUSTEES**

The following have been trustees throughout the period from 29th May 1998 to the date of this report, unless otherwise stated:

J Allen – appointed 22nd September 1998  
T Bentley – appointed 25th January 2000  
A M M Elliott – appointed 29th May 1998  
G L Harbottle – appointed 29th May 1998  
N Jones – appointed 8th November 1998  
L R Myles – appointed 8th November 1998  
C J Norman – appointed 29th May 1998  
E A Norman – appointed 29th May 1998, resigned 27th October 1999  
T P A Norman – appointed 29th May 1998  
G M McIntosh – appointed 25th January 2000  
B Hyman – appointed 25th January 2000

**THE ROUNDHOUSE TRUST**

**TRUSTEES' REPORT (continued)**

**FOR THE PERIOD ENDED 31ST MAY 1999**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the surplus or deficit for its financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BY ORDER OF THE BOARD**



Approve by the trustees on

24<sup>th</sup> March 2000

**THE ROUNDHOUSE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 31ST MAY 1999**

	Notes	Period ended 31st May 1999 Unrestricted funds £
<b>INCOME AND EXPENDITURE</b>		
<b>Incoming resources</b>		
Donations and other income		600
<b>Total incoming resources</b>		<u>600</u>
<b>Resources expended</b>		
Direct charitable expenditure		<u>-</u>
<b>Other expenditure:</b>		
Management and administration of the Charity		<u>8</u>
<b>Total resources expended</b>	3	<u>8</u>
<b>Net movement in funds</b>		592
Fund balances brought forward		<u>-</u>
<b>Fund balances carried forward at 31st May 1999</b>		<u><u>£592</u></u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

THE ROUNDHOUSE TRUST

BALANCE SHEET

AS AT 31ST MAY 1999

	31st May 1999 £
<b>CURRENT ASSETS</b>	
Cash at bank and in hand	592
<b>NET ASSETS</b>	<u>£592</u>
<b>FUNDS AND RESERVES</b>	
Unrestricted funds:	
General funds	<u>£592</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:


- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st May 1999 and of its income and expenditure for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small-sized companies.

Approved by the trustees

and signed on their behalf by:

24<sup>th</sup> March 2000



**THE ROUNDHOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST MAY 1999**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice 'Accounting by Charities', and with applicable Accounting Standards.

**Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

**Incoming resources**

Incoming resources represents the total income receivable during the period and principally comprise donations and similar income.

**Resources expended**

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

**Direct charitable expenditure**

Direct charitable expenditure comprises expenditure, including staff costs, directly attributable to the activities.

**Management and administration**

Management and administration costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the management of the charity, its organisational administration, and ensuring compliance with constitutional and statutory requirements.

**2. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

No trustee received remuneration for their services during the period.

No trustee received any reimbursed expenses during the period.

**3. ANALYSIS OF TOTAL RESOURCES  
EXPENDED**

	<b>Staff costs</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Direct charitable expenditure	-	-	-
Other expenditure:			
Management and administration of the Charity	-	8	8
	<hr/>	<hr/>	<hr/>
Total	<u>£-</u>	<u>£8</u>	<u>£8</u>



**THE ROUNDHOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE PERIOD ENDED 31ST MAY 1999**

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**4. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**General funds  
1999  
£**

**Fund balances at 31st May 1999 are represented by:**

Current assets	592
Net assets	<u>£592</u>

**5. TAXATION**

The Roundhouse Trust is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**6. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each members is limited to the sum of £10 per member.