

REGISTERED NUMBER: 03572080 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FOR

DESIGN FIRST LIMITED

COMPANIES
HOUSE

SATURDAY



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A16

31/10/2015

#326

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2015

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DESIGN FIRST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS:

Mr G Warrior
Mrs D Warrior

SECRETARY:

Mr G Warrior

REGISTERED OFFICE:

250 Hendon Way
London
NW4 3NL

REGISTERED NUMBER:

03572080 (England and Wales)

ACCOUNTANTS:

Harford Michaels Kaye Limited
Chartered Certified Accountants
250 Hendon Way
London
NW4 3NL

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	101
CURRENT ASSETS			
Stocks		163,564	186,149
Debtors		22,798	24,604
Cash at bank and in hand		1,106	7,897
		<u>187,468</u>	<u>218,650</u>
CREDITORS			
Amounts falling due within one year		<u>66,027</u>	<u>91,105</u>
NET CURRENT ASSETS		<u>121,441</u>	<u>127,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,441</u>	<u>127,646</u>
PROVISIONS FOR LIABILITIES		-	20
NET ASSETS		<u><u>121,441</u></u>	<u><u>127,626</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>121,341</u>	<u>127,526</u>
SHAREHOLDERS' FUNDS		<u><u>121,441</u></u>	<u><u>127,626</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

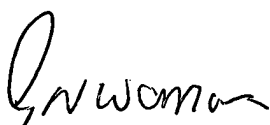
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2015 and were signed on its behalf by:

Mr G Warrior - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Companies' Act 2006 and applicable Accounting Standards.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of the inclusion of income and expenditure in the taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more/less tax at a future date, at average rates of tax that are expected to apply when timing differences reverse, based on laws and tax rates currently in force.

Deferred tax in this instance is considered to be immaterial and a provision has thus not been made.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	1,708
DEPRECIATION	
At 1 May 2014	1,607
Charge for year	101
At 30 April 2015	1,708
NET BOOK VALUE	
At 30 April 2015	-
At 30 April 2014	101

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>