

REGISTERED NUMBER: 03572080 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

**FOR**

**DESIGN FIRST LIMITED**

**COMPANIES  
HOUSE**

TUESDAY



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15/01/2013

#262

COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 APRIL 2012**

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**DESIGN FIRST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**DIRECTORS:**

Mr G Warrior  
Mrs D Warrior

**SECRETARY:**

Mr G Warrior

**REGISTERED OFFICE**

250 Hendon Way  
London  
NW4 3NL

**REGISTERED NUMBER:**

03572080 (England and Wales)

**ACCOUNTANTS.**

Harford Michaels Kaye Limited  
250 Hendon Way  
London  
NW4 3NL

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1	1
<b>CURRENT ASSETS</b>			
Stocks		137,658	182,086
Debtors		33,950	23,967
Cash at bank		29,161	4,072
		<u>200,769</u>	<u>210,125</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>82,545</u>	<u>102,544</u>
<b>NET CURRENT ASSETS</b>		<u>118,224</u>	<u>107,581</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>118,225</u>	<u>107,582</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>118,125</u>	<u>107,482</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>118,225</u>	<u>107,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

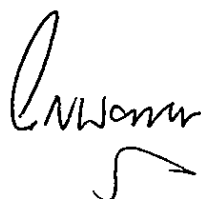
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 December 2012 and were signed on its behalf by

Mr G Warrior - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with the Companies' Act 2006 and applicable Accounting Standards

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred taxation arises as a result of the inclusion of income and expenditure in the taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more/less tax at a future date, at average rates of tax that are expected to apply when timing differences reverse, based on laws and tax rates currently in force.

Deferred tax in this instance is considered to be immaterial and a provision has thus not been made

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2011	
and 30 April 2012	<u>1,439</u>
<b>DEPRECIATION</b>	
At 1 May 2011	
and 30 April 2012	<u>1,438</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u><u>1</u></u>
At 30 April 2011	<u><u>1</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTORS**

At the beginning of the year, the amount owed to the directors was £88,304-(2011-£18,766) During the year, £nil-(2011-£69,538) was introduced into the company by the directors The directors withdrew £22,826 in the year-(2011--£nil), leaving a balance due to them at the year end of £65,478-(2011-£88,304)

This loan is repayable on demand and has, so far, not borne any interest The directors reserve their right to charge the company a commercial rate of interest

**DESIGN FIRST LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**DESIGN FIRST LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages two to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Harford Michaels Kaye Limited  
250 Hendon Way  
London  
NW4 3NL

28 December 2012

This page does not form part of the abbreviated accounts

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