

CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House

TUESDAY



A18 *A7ADLUM* #275
17/07/2018
COMPANIES HOUSE

1 Company details

Company number 0 3 5 7 1 9 1 1
Company name in full TXU FINLAND HOLDINGS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) ALAN ROBERT
Surname BLOOM

3 Supervisor's address

Building name/number 1
Street MORE LONDON PLACE
Post town LONDON
County/Region
Postcode S E 1 2 A F
Country UNITED KINGDOM

4 Supervisor's name^①

Full forename(s) STEPHEN JOHN
Surname HARRIS

① Other supervisor
Use this section to tell us about
another supervisor.

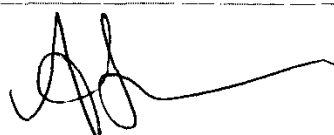
5 Supervisor's address^②

Building name/number 1
Street MORE LONDON PLACE
Post town LONDON
County/Region
Postcode S E 1 2 A F
Country UNITED KINGDOM

② Other supervisor
Use this section to tell us about
another supervisor.

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6	Date of voluntary arrangement															
Date	d	2	d	8	m	0	m	1	y	2	y	0	y	0	y	5
7	Period of progress report															
Date from	d	2	d	8	m	0	m	1	y	2	y	0	y	1	y	7
Date to	d	2	d	7	m	0	m	1	y	2	y	0	y	1	y	8
8	Progress report															
<input checked="" type="checkbox"/> I attach a copy of the progress report																
9	Sign and date															
Supervisor's signature	Signature X  X															
Signature date	d	1	d	0	m	0	m	4	y	2	y	0	y	1	y	8

CVA3

Notice of supervisor's progress report in voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

JACK COLLIS

Company name

ERNST & YOUNG LLP

Address

1

MORE LONDON PLACE

Post town

LONDON

County/Region

Postcode

S E 1 2 A F

Country

UNITED KINGDOM

DX

Telephone

020 7951 5925



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS AND CREDITORS

26 March 2018

Ref: ML.5W/SJH/ARB/AS/LO-2148
Direct line: 020 7951 5925 – Jack Collis
Direct fax: 020 7951 9232
Email: aslade@uk.ey.com

Dear Sirs

**TXU Finland Holdings Limited
(In Liquidation & subject to a Company Voluntary Arrangement) ("the Company")
Report to Creditors as at 27 January 2018
Pursuant to Rule 2.41 of the Insolvency Rules (England & Wales) 2016**

Further to the approval of the Company Voluntary Arrangement ("CVA") of the Company at a meeting of creditors held on 28 January 2005, I present my report on the progress of the CVA in the period ending 27 January 2018.

For the avoidance of doubt, the Supervisors have not sought to repeat any of the terms of the CVA Proposals which apply to the Company in this report, but refer you to the appropriate section of the CVA documentation where relevant. The CVA Proposals were included within the documentation dispatched to creditors on 11 January 2005. However, if you are not in possession of the CVA Proposals, then further information can be located on the website www.txuinfo.co.uk.

As you will be aware, the CVA proposals were issued to the creditors on 11 January 2005. Further information in relation to the CVA can be found on the website [txuinfo.co.uk](http://www.txuinfo.co.uk). The Supervisors' role is to agree the claims of creditors and pay distributions to them. In accordance with the terms of the CVA, the Liquidators of the Company pay sufficient funds over to the Supervisors to enable them to make payment of distributions to creditors with Allowed CVA Claims in accordance with amounts determined by reference to the Model.

Receipts and Payments

There have been no receipts and payments in the past 12 months. However a summary of receipts and payments for the period to 27 January 2018 is attached at Appendix 1 and a copy of the Supervisors' statutory abstract of receipts and payments is attached at Appendix 2.

Distributions to Creditors

The Supervisors have made distributions amounting to 40.21% to creditors with Allowed CVA claims. The Supervisors are not yet in a position to pay a final distribution and conclude the CVA of the Company, but anticipate that this will take place in Q4 2018.

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27/04/2018
COMPANIES HOUSE

#254

Resignation of one of the Joint Supervisors

During the reporting period, Elizabeth Bingham resigned her office as a Supervisor of the Company in accordance with Clause 15.2.3 of the proposals for the Company Voluntary Arrangement, with effect from 23 August 2017. This was necessitate by her retirement from Ernst & Young LLP and her intention to cease to practice as an Insolvency Practitioner. No replacement was appointed.

Our next report to creditors on progress in the CVA will be in twelve months time or earlier if we are in a position to conclude the CVA. However, in the meantime, should you have any queries, please do not hesitate to contact Jack Collis on the above number.

Yours faithfully
for TXU Europe Finland Holdings Limited



A R Bloom
Joint Supervisor
of the Company Voluntary Arrangement

Enc

TXU Finland Holdings Limited
 (In Liquidation and subject to a Company Voluntary Arrangement)

**Joint Supervisors' receipts and payments account
 for the period 28 January 2005 to 27 January 2018**

	Realised at 27-Jan-17 £	Realised 28- Jan-17 to 27- Jan-18 £	Realised at 27-Jan-18 £
Receipts			
Call Receipts *	4,384,119	-	4,384,119
Transfers from Joint Liquidators for unsecured creditors	102	-	102
	<u>4,384,221</u>	<u>-</u>	<u>4,384,221</u>
Payments			
Call Payments *	4,384,119	-	4,384,119
Unsecured Creditors	102	-	102
	<u>4,384,221</u>	<u>-</u>	<u>4,384,221</u>
 Balance of funds held as at 28 January 2018	 <u><u>-</u></u>		 <u><u>-</u></u>

* Please refer to Clauses 3.5 and 3.6 in Part E of the Explanatory Statement for a detailed explanation of a call payment or receipt.