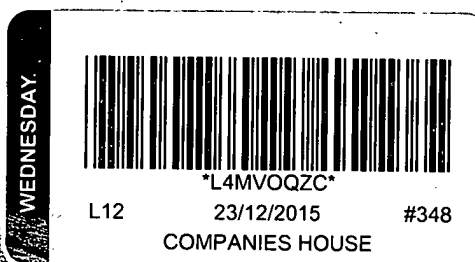


**CARSTAR PROPERTY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# **CARSTAR PROPERTY LIMITED**

## **CONTENTS**

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	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2</b>

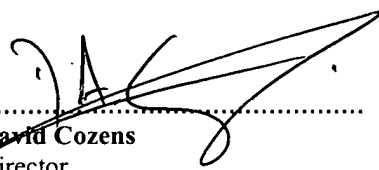
**CARSTAR PROPERTY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**


	Note	£	2015 £	£	2014 £
<b>Current assets</b>					
Debtors		17,445		49,482	
Cash at bank		1,470		3,660	
		<u>18,915</u>		<u>53,142</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,927)</u>		<u>(53,140)</u>	
<b>Net current (liabilities)/assets</b>			(14,012)		2
<b>Net (liabilities)/assets</b>			<u>(14,012)</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(14,014)</u>		<u>-</u>
<b>Shareholders' (deficit)/funds</b>			<u>(14,012)</u>		<u>2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board on 22/12/15 and were signed on its behalf by

  
.....  
**David Cozens**  
Director  
(Company number: 03571487)

  
.....  
**Daniel Rota**  
Director

## CARSTAR PROPERTY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis. The parent company has provided notice that it will support the operational needs of the company for a period of at least twelve months from the date of approval of the financial statements, in order to allow the company to meet its liabilities as and when they fall due unless circumstances change in a manner such as it would or might no longer be open to it to continue to provide such financial support.

##### 1.3 Turnover

Turnover represents rent receivable from tenants net of VAT.

##### 1.4 Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### 1.5 Operating leases

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

#### 2. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

#### 3. Ultimate parent undertaking and controlling party

The company is controlled by Carstar (UK) Limited and the ultimate controlling party is George Dionisiou, a director, by virtue of his 100% shareholding in Carstar (UK) Limited.