

REGISTERED NUMBER: 03570784 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
SEARCH ANSWERS LIMITED**

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for the year ended 31 May 2016

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SEARCH ANSWERS LIMITED

COMPANY INFORMATION
for the year ended 31 May 2016

DIRECTOR: Mr S Shah

SECRETARY:

REGISTERED OFFICE: 3 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

REGISTERED NUMBER: 03570784 (England and Wales)

ACCOUNTANTS: Pentlands Accountants & Business Advisors
Chartered Certified Accountants
and Registered Auditors
3 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

**ABBREVIATED BALANCE SHEET
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,496		1,990
CURRENT ASSETS					
Debtors		3,316		5,868	
Cash at bank		<u>10,617</u>		<u>10,514</u>	
		13,933		16,382	
CREDITORS					
Amounts falling due within one year		<u>7,880</u>		<u>7,919</u>	
NET CURRENT ASSETS			<u>6,053</u>		<u>8,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,549		10,453
CREDITORS					
Amounts falling due after more than one year			<u>83,194</u>		<u>72,796</u>
NET LIABILITIES			<u>(75,645)</u>		<u>(62,343)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(75,745)</u>		<u>(62,443)</u>
SHAREHOLDERS' FUNDS			<u>(75,645)</u>		<u>(62,343)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2016 and were signed by:

Mr S Shah - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts are prepared on the going concern basis, the Company is dependent on the continued support of the Director which is anticipated to continue.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>30,283</u>
DEPRECIATION	
At 1 June 2015	28,293
Charge for year	494
At 31 May 2016	<u>28,787</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,496</u>
At 31 May 2015	<u>1,990</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.