

Company Registration No. 03568747 (England and Wales)

BARKER & PIKE PROPERTIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

BARKER & PIKE PROPERTIES LTD

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BARKER & PIKE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		746,487		979,777
Current assets					
Debtors		638,351		146,048	
Cash at bank and in hand		106,869		86,654	
		<u>745,220</u>		<u>232,702</u>	
Creditors: amounts falling due within one year		<u>(603,644)</u>		<u>(580,220)</u>	
Net current assets/(liabilities)			141,576		(347,518)
Total assets less current liabilities			<u>888,063</u>		<u>632,259</u>
Capital and reserves					
Called up share capital	3		24		24
Share premium account			200,000		200,000
Profit and loss account			<u>688,039</u>		<u>432,235</u>
Shareholders' funds			<u>888,063</u>		<u>632,259</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 November 2015

Barry Pike
Director

Paul Barker
Director

Company Registration No. 03568747

BARKER & PIKE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and buildings Leasehold

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2014 998,142

Additions 51,000

Disposals (284,290)

At 31 March 2015 764,852

Depreciation

At 1 April 2014 & at 31 March 2015 18,365

Net book value

At 31 March 2015 746,487

At 31 March 2014 979,777

BARKER & PIKE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	12 A Ordinary of £1 each	12	12
	12 B Ordinary of £1 each	12	12
		<hr/>	<hr/>
		24	24
		<hr/>	<hr/>

By Special Resolution dated 6 August 2004, the authorised share capital of 1,000 Ordinary Shares of £1 each was redesignated to be 500 A Ordinary Shares of £1 each and 500 B Ordinary Shares of £1 each. The Ordinary Shares held by the Pike family were then redesignated as A Ordinary Shares and the Ordinary Shares held by the Barker family were then redesignated B Ordinary Shares.

The A Ordinary shareholders have the right to receive all net income arising from the Yonge Park property, and on subsequent sale of that property the funds will be retained for the benefit of the A Ordinary shareholders.

The B Ordinary shareholders have the right to receive all net income arising from the Bride Street Park property, and on subsequent sale of that property the funds will be retained for the benefit of the B Ordinary shareholders.

Both the A Ordinary shareholders and the B Ordinary shareholders will have one vote as a class of shareholder, exercised by the majority consent of that class of shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.