

Company Registration No 03568747 (England and Wales)

BARKER & PIKE PROPERTIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



BARKER & PIKE PROPERTIES LTD

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BARKER & PIKE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		979,777		899,433
Current assets					
Debtors		117,947		117,947	
Cash at bank and in hand		52,023		31,370	
		<u>169,970</u>		<u>149,317</u>	
Creditors: amounts falling due within one year		<u>(720,022)</u>		<u>(626,014)</u>	
Net current liabilities			<u>(550,052)</u>		<u>(476,697)</u>
Total assets less current liabilities			<u>429,725</u>		<u>422,736</u>
Capital and reserves					
Called up share capital	3		8		8
Share premium account			200,000		200,000
Profit and loss account			<u>229,717</u>		<u>222,728</u>
Shareholders' funds			<u>429,725</u>		<u>422,736</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 September 2012

B M Pike
Director



Paul Barker
Director



Company Registration No 03568747

BARKER & PIKE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Land and buildings Leasehold

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	916,062
Additions	82,080
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At 31 March 2012	998,142
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Depreciation	
At 1 April 2011	16,629
Charge for the year	1,736
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At 31 March 2012	18,365
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Net book value	
At 31 March 2012	979,777
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At 31 March 2011	899,433
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BARKER & PIKE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	4 A Ordinary of £1 each	4	4
	4 B Ordinary of £1 each	4	4
		<hr/>	<hr/>
		8	8
		<hr/>	<hr/>

By Special Resolution dated 6 August 2004, the authorised share capital of 1,000 Ordinary Shares of £1 each was redesignated to be 500 A Ordinary Shares of £1 each and 500 B Ordinary Shares of £1 each. The Ordinary Shares held by the Pike family were then redesignated as A Ordinary Shares and the Ordinary Shares held by the Barker family were then redesignated B Ordinary Shares.

The A Ordinary shareholders have the right to receive all net income arising from the Yonge Park property, and on subsequent sale of that property the funds will be retained for the benefit of the A Ordinary shareholders.

The B Ordinary shareholders have the right to receive all net income arising from the Bride Street Park property, and on subsequent sale of that property the funds will be retained for the benefit of the B Ordinary shareholders.

Both the A Ordinary shareholders and the B Ordinary shareholders will have one vote as a class of shareholder, exercised by the majority consent of that class of shareholder.