

OFFICE/COMPANIES HOUSE COPY

Please sign on page 1.....
where indicated

BARKER & PIKE PROPERTIES
LIMITED

3568747

ABBREVIATED ACCOUNTS
31ST MAY 1999



A40
COMPANIES HOUSE

ABAYPSHR

0575
25/07/00

BARKER & PIKE PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET**

AT 31ST MAY 1999

Note		£	1999 £
	FIXED ASSETS		
2	Tangible assets		4,892
2	Investments		182,550
			<hr/>
			187,442
	CURRENT ASSETS		
	Debtors	-	
	Cash at bank and in hand	-	
		<hr/>	
		-	
	CREDITORS: amounts falling due within one year	1,113	
		<hr/>	
	NET CURRENT ASSETS (LIABILITIES)		(1,113)
			<hr/>
	TOTAL ASSETS LESS CURRENT LIABILITIES		186,329
	CREDITORS: amounts falling due after one year		184,976
			<hr/>
	NET ASSETS		1,353
			<hr/>
	CAPITAL AND RESERVES		
3	Called up Share Capital		4
	Profit and Loss account		1,349
			<hr/>
	SHAREHOLDERS' FUNDS - all equity		1,353
			<hr/>

The notes on pages 2 and 3 form part of these accounts.

For the financial period ended 31st May 1999 the Company was entitled to exemption from audit under Section 249 A (1) of the Companies Act 1985 and no notice has been deposited under section 249 B (2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the period of its profit or loss for that financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20th July 2000 and signed on its behalf by:

W F Pike Director



BARKER & PIKE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

TURNOVER

Turnover represents the amounts of rent and ancillary services receivable from investment properties.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, over their expected useful lives on a written down value basis, at the following principal rates per annum:

Fixtures and fittings - 25%

INVESTMENT PROPERTIES

Are included in the balance sheet at their open market valuation and are not subjected to depreciation except for leasehold properties which are depreciated on a straight line basis over the unexpired term of the lease where this is less than 20 years.

2 FIXED ASSETS

TANGIBLE ASSETS

	Fixtures and fittings £
Cost:	
At beginning of period	-
Additions	5,000
At end of period	<u>5,000</u>
Depreciation:	
At beginning of period	-
Provided during the period	108
At end of period	<u>108</u>
Net book value - at end of period	<u>4,892</u>
- at beginning of period	<u>-</u>

BARKER & PIKE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2 TANGIBLE ASSETS - continued

INVESTMENTS	Freehold/Long leasehold Properties
Cost:	£
At beginning of period	-
Additions	182,550
At end of period	<u>182,550</u>
Depreciation:	
At beginning of period	-
Provided during the period	-
At end of period	<u>-</u>
Net book value - at end of period	<u>182,550</u>
- at beginning of period	<u>-</u>

3 SHARE CAPITAL

	1999	Authorised Incor- poration	Allotted, called up and fully paid 1999 Incor- incorporation	
	No.	No.	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>4</u>	<u>2</u>

On 20th May 1999 a further two shares were allotted by the Board to widen the capital base of the Company.

4 PERIOD OF ACCOUNTS

This covers the period from incorporation on 21st May 1998 to 31st May 1999.

5 TRANSACTIONS WITH DIRECTORS

The investment property and fixtures were purchased at market value from the directors for £185,000, the additional costs being Stamp Duty and legal fees.