

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03568597

Name of Company

Sharptone Limited

I / We
Paul John Clark
43-45 Portman Square
London
W1H 6LY

Jason James Godefroy
43-45 Portman Square
London
W1H 6LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

28/9/08

MCR
43-45 Portman Square
London
W1H 6LY

Ref STL002/KML/SZM

For Official Use

Insolvency Sect

Post Room

SATURDAY



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27/09/2008

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Sharptone Limited
Company Registered Number	03568597
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	21 September 2007
Date to which this statement is brought down	20 September 2008
Name and Address of Liquidator	
Paul John Clark 43-45 Portman Square London W1H 6LY	Jason James Godefroy 43-45 Portman Square London W1H 6LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
21/09/2007	Barclays Bank plc	Bank Interest Gross	373 32
24/09/2007	Funds transferred from Administrati	Surplus from administration	47,494 49
03/12/2007	Barclays Bank plc	Bank Interest Gross	381 95
03/03/2008	Barclays Bank plc	Bank Interest Gross	184 46
01/04/2008	DTI	DTI Gross Interest	175 56
02/04/2008	Lloyds TSB	Cash at Bank	12,500 00
02/04/2008	Barclays Bank plc	Bank Interest Gross	0 41
08/04/2008	HM Revenue & Customs	General VAT control account	3,765 74
28/05/2008	JF Edwards & Son	Trade & Expense Creditors	2,639 02
28/05/2008	RH Thompson & Co Ltd	Trade & Expense Creditors	739 25
14/08/2008	DTI	DTI Gross Interest	239 85
Carried Forward			68,494 05

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
24/09/2007	Bank charges	Bank Charges	5 09
24/09/2007	Addleshaw Goddard LLP	VAT receivable	662 75
23/10/2007	Courts Advertising Limited	Statutory Advertising	353 52
23/10/2007	Courts Advertising Limited	VAT receivable	61 87
05/11/2007	Brett Adams Chartered Accountants	Accountancy fees	300 00
05/11/2007	Brett Adams Chartered Accountants	VAT receivable	52 50
23/11/2007	Menzies Corporate Restructuring	Joint Administrators' remuneration	17,000 00
23/11/2007	Menzies Corporate Restructuring	VAT receivable	2,975 00
27/12/2007	Barclays Banking Fees	Bank Charges	3 52
06/02/2008	Fyfield Equipment Limited	Storage Costs	77 83
06/02/2008	Fyfield Equipment Limited	VAT receivable	13 62
07/03/2008	Distribution	Trade & Expense Creditors	27,056 72
07/03/2008	Distribution Tax & NI	Customs & Excise	11 23
07/03/2008	Cheque Fee Re Distribution	DTI Cheque Fees	24 00
17/03/2008	Addleshaw Goddard	Legal Fees (1)	857 50
17/03/2008	Addleshaw Goddard	VAT receivable	142 19
17/03/2008	DTI Payment Fee	DTI Cheque Fees	0 80
17/03/2008	Mr N Fretton	Preferential dividend	157 47
17/03/2008	DTI Payment Fee	DTI Cheque Fees	0 80
17/03/2008	Mr K Felts	Preferential dividend	848 57
17/03/2008	DTI Payment Fee	DTI Cheque Fees	0 80
17/03/2008	HM Revenue & Customs	Tax and NI on preferential distribu	665 13
17/03/2008	DTI Payment Fee	DTI Cheque Fees	0 80
17/03/2008	Mr M Young	Preferential dividend	344 37
17/03/2008	DTI Payment Fee	DTI Cheque Fees	0 80
27/03/2008	Barclays Banking Fees	Bank Charges	2 57
01/04/2008	ISA Banking Fee	Bank Charges	20 00
01/04/2008	DTI	Tax deducted at source	35 11
30/05/2008	Euler Hermes UK plc	Trade & Expense Creditors	739 25
30/05/2008	DTI Payment Fee	DTI Cheque Fees	0 80
30/05/2008	Euler Hermes UK plc	Trade & Expense Creditors	2,639 02
30/05/2008	DTI Payment Fee	DTI Cheque Fees	0 80
11/06/2008	Menzies Corporate Restructuring	Liquidators' remuneration	10,000 00
11/06/2008	Menzies Corporate Restructuring	Liquidators' disbursements	892 60
11/06/2008	Menzies Corporate Restructuring	VAT receivable	1,906 21
11/06/2008	DTI Payment Fee	DTI Cheque Fees	0 15
01/07/2008	ISA Banking Fee	Bank Charges	20 00
04/08/2008	Total Data Management	Storage Costs	115 50
04/08/2008	Total Data Management	VAT receivable	20 21
04/08/2008	DTI Payment Fee	DTI Cheque Fees	0 80
04/08/2008	Fyfield Equipment Limited	Storage Costs	169 57
04/08/2008	Fyfield Equipment Limited	VAT receivable	29 68
04/08/2008	DTI Payment Fee	DTI Cheque Fees	0 80
14/08/2008	DTI	Tax deducted at source	47 97
Carried Forward			68,257 92

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	68,494 05
Total disbursements		68,257 92
Balance £		236 13
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		236 13
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		236 13

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Possible corporation tax terminal loss relief claim of approximately £1,750 00
- (4) Why the winding up cannot yet be concluded
- Realisation of terminal loss relief claim
- (5) The period within which the winding up is expected to be completed
- 3 months