

COMPANY REGISTRATION NUMBER 03568542

**PLUSEVEN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2012**



**M+A PARTNERS (NORTH NORFOLK)**

Chartered Accountants  
12 Church Street  
Cromer  
Norfolk  
NR27 9ER

**PLUSEVEN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**PLUSEVEN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets		<u>71,041</u>	<u>71,251</u>
<b>CURRENT ASSETS</b>			
Debtors		475	544
Cash at bank and in hand		<u>2,028</u>	<u>1,356</u>
		2,503	1,900
<b>CREDITORS: Amounts falling due within one year</b>		<u>38,628</u>	<u>34,722</u>
<b>NET CURRENT LIABILITIES</b>		<u>(36,125)</u>	<u>(32,822)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>34,916</b>	<b>38,429</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<u>9,507</u>	<u>11,692</u>
		<u>25,409</u>	<u>26,737</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>2</b>	<b>15,000</b>	15,000
Profit and loss account		<u>10,409</u>	<u>11,737</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>25,409</u>	<u>26,737</u>

The director are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

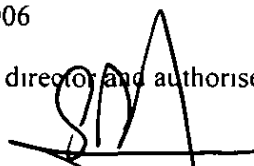
The director acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the director and authorised for issue on 27/2/13, and are signed on their behalf by

  
MRS ARNES

  
MR ARNES

Company Registration Number 03568542

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts

**PLUSEVEN LIMITED**  
**ACCOUNTING POLICIES**  
**YEAR ENDED 30 SEPTEMBER 2012**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Equipment	- 33 3% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**PLUSEVEN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

**1. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2011 and 30 September 2012	<u>74,599</u>
<b>DEPRECIATION</b>	
At 1 October 2011	3,348
Charge for year	<u>210</u>
At 30 September 2012	<u>3,558</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>71,041</u>
At 30 September 2011	<u>71,251</u>

**2. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

**Allotted, called up and fully paid:**

	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>