

**Amending Accounts**

**R & K INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2016**

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
62 Wilson Street  
London  
EC2A 2BU

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31/03/2017

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COMPANIES HOUSE

R&K INVESTMENTS LIMITED  
REGISTERED NUMBER: 03568257

ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		240		7,586
Investment property	3		1,677,554		1,677,554
Fixed asset investments	4		66,862		66,862
			<u>1,744,656</u>		<u>1,752,002</u>
<b>CURRENT ASSETS</b>					
Debtors		3,801		3,801	
Cash at bank		310		1,109	
		<u>4,111</u>		<u>4,910</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(1,568,992)</u>		<u>(1,554,869)</u>
<b>NET CURRENT LIABILITIES</b>			<u>(1,564,881)</u>		<u>(1,549,959)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>179,775</u>		<u>202,043</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(77,097)</u>		<u>(143,624)</u>
<b>NET ASSETS</b>			<u>102,678</u>		<u>58,419</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			102,578		58,319
			<u>102,678</u>		<u>58,419</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>102,678</u>		<u>58,419</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 March 2017.



**Dr. R Haloob**  
Director



**Dr. K Hassan**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## R&K INVESTMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

#### 1. ACCOUNTING POLICIES

##### Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Turnover

Turnover represents rental income received.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 20% straight line
Office equipment	- 20% straight line

##### Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### Deferred Taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

# R&K INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

### 2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 June 2015 and 31 May 2016	97,808
<u>Depreciation</u>	
At 1 June 2015	90,222
Charge for the year	7,346
At 31 May 2016	97,568
<u>Net book value</u>	
At 31 May 2016	240
At 31 May 2015	7,586

### 3. INVESTMENT PROPERTY

	£
<u>Valuation</u>	
At 1 June 2015 and 31 May 2016	1,677,554

### 4. FIXED ASSET INVESTMENTS

	£
<u>Cost or valuation</u>	
At 1 June 2015 and 31 May 2016	66,862
<u>Net book value</u>	
At 31 May 2016	66,862
At 31 May 2015	66,862

The investment represents the cost of endowment policy premiums paid by the company towards repayment of its bank borrowings.

### 5. SHARE CAPITAL

	2016 £	2015 £
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100