

SP ACCOUNTS DEPARTMENT LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

CONTENTS

BALANCE SHEET

NOTES TO THE ACCOUNTS



Registered in England

3568091

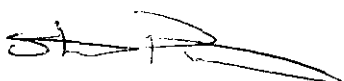
SP ACCOUNTS DEPARTMENT LIMITED

BALANCE SHEET - as at 31 May

	<u>Notes</u>	<u>2005</u> <u>£</u>	<u>2006</u> <u>£</u>
Current assets			
Debtors	2	-	-
Cash at bank and in hand		42,116	43,389
Total current assets		42,116	43,389
Creditors - Amounts falling due within one year			
Other creditors		(2,078)	(2,078)
Taxation and social security			
NET CURRENT ASSETS		<u>40,038</u>	<u>41,311</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		40,036	41,309
Shareholders' funds		<u>40,038</u>	<u>41,311</u>

- i. For the year ended 31 May 2006 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221, and;
 - b) Preparing accounts which give a true and fair view of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The Accounts were approved by the Board of Directors on 19 February 2007



S. Perlstein
Director

SP ACCOUNTS DEPARTMENT LIMITED

NOTES TO THE ACCOUNTS - for the year ended 31 May 2006

1 ACCOUNTING POLICIES

- a) Accounting Convention
The financial statements have been prepared under the historical cost convention.
- b) Compliance with Accounting Standards
The financial statements have been prepared in accordance with applicable accounting standards.

	2005	2006
	£	£
2 <u>Debtors</u>		
Trade Debtors	-	-
Prepayments and accrued income		
	<u>0</u>	<u>0</u>

- 3 Called up Share Capital
At 31 May 2005 and 2006 the authorised and issued share capital of the company was:

Authorised	
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, issued and fully paid:	
2 ordinary shares of £1 each	<u>2</u>