

Registered number
03567328

AFRO INTERNATIONAL (UK) LIMITED

Accounts

31 March 2022

AFRO INTERNATIONAL (UK) LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of AFRO INTERNATIONAL (UK) LIMITED for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AFRO INTERNATIONAL (UK) LIMITED for the year ended 31 March 2022 which comprise of the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ASIAMAH & CO

Chartered Certified Accountants

UNIT 92, BATTERSEA BUSINESS CENTRE

99-109 LAVENDER HILL

LONDON

SW11 5QL

15 May 2022

AFRO INTERNATIONAL (UK) LIMITED**Profit and Loss Account****for the year ended 31 March 2022**

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Turnover | 271,769 | 275,630 |
| Other income | - | - |
| Cost of raw materials and consumables | - | - |
| Gross profit | <u>271,769</u> | <u>275,630</u> |
| Staff costs | (32,919) | (26,100) |
| Depreciation and other amounts written off assets | - | - |
| Other charges | (73,485) | (71,757) |
| Profit before taxation | <u>165,365</u> | <u>177,773</u> |
| Tax | (31,419) | - |
| Profit | <u>133,946</u> | <u>177,773</u> |

AFRO INTERNATIONAL (UK) LIMITED**Registered number: 03567328****Balance Sheet****as at 31 March 2022**

| | 2022 | 2021 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Called up share capital not paid | - | - |
| Fixed assets | - | - |
| Current assets | 1,343,815 | 1,367,434 |
| Prepayments and accrued income | - | - |
| | <u>1,343,815</u> | <u>1,367,434</u> |
| Creditors: amounts falling due within one year | <u>(366,323)</u> | <u>(523,888)</u> |
| Net current assets | <u>977,492</u> | <u>843,546</u> |
| Total assets less current liabilities | <u>977,492</u> | <u>843,546</u> |
| Creditors: amounts falling due after more than one year | - | - |
| Provisions for liabilities | - | - |
| Accruals and deferred income | - | - |
| Net assets | <u><u>977,492</u></u> | <u><u>843,546</u></u> |
| Capital and reserves | <u><u>977,492</u></u> | <u><u>843,546</u></u> |
| | Number | Number |
| Average number of employees | <u>1</u> | <u>1</u> |

[Loans to directors, guarantees made by the company on behalf of directors]

[Capital commitments, pension commitments, other financial commitments and contingent liabilities]

The company is a private company limited by shares and incorporated in England. Its registered office is 11-12 ST JAMES' SQUARE.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

KISHIN K BHAVANANI

Director

AFRO INTERNATIONAL (UK) LIMITED**Detailed profit and loss account items****for the year ended 31 March 2022***This schedule does not form part of the statutory accounts*

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Sales | | |
| Sales | 271,769 | 275,630 |
| | <u>271,769</u> | <u>275,630</u> |
| Other income | | |
| Other operating income | - | - |
| Income from investments | - | - |
| Interest receivable | - | - |
| | <u>-</u> | <u>-</u> |
| Cost of raw materials and consumables | | |
| Purchases | - | - |
| Decrease in stocks | - | - |
| | <u>-</u> | <u>-</u> |
| Staff costs | | |
| Wages and salaries | 30,000 | 24,000 |
| Directors' salaries | - | - |
| Pensions | - | - |
| Bonuses | - | - |
| Employer's NI | 2,919 | 2,100 |
| Temporary staff and recruitment | - | - |
| Staff training and welfare | - | - |
| Travel and subsistence | - | - |
| Motor expenses | - | - |
| Entertaining | - | - |
| | <u>32,919</u> | <u>26,100</u> |
| Depreciation and other amounts written off assets | | |
| Depreciation | - | - |
| Amortisation of goodwill | - | - |
| Exceptional loss on the disposal of tangible fixed assets | - | - |
| Exceptional loss on the disposal of investments | - | - |
| | <u>-</u> | <u>-</u> |
| Other charges | | |
| Premises costs: | | |
| Rent | 9,003 | 9,176 |
| Rates | - | - |
| Service charges | - | - |

| | | |
|----------------------------------|---------------|---------------|
| Light and heat | - | - |
| Cleaning | - | - |
| Use of home | - | - |
| | <u>9,003</u> | <u>9,176</u> |
| General administrative expenses: | | |
| Telephone and internet | 2,913 | 5,421 |
| Postage | - | - |
| Stationery and printing | - | - |
| Courier services | - | - |
| Information and publications | - | - |
| Subscriptions | - | 375 |
| Bank charges | 46,316 | 40,971 |
| Insurance | 1,046 | 1,036 |
| Equipment expensed | - | - |
| Equipment hire | - | - |
| Software | 2,568 | 1,129 |
| Repairs and maintenance | - | - |
| Bad debts | - | - |
| Sundry expenses | 2,100 | 2,634 |
| | <u>54,943</u> | <u>51,566</u> |
| Legal and professional costs: | | |
| Audit fees | - | - |
| Accountancy fees | 3,000 | 3,000 |
| Solicitors fees | - | - |
| Consultancy fees | - | - |
| Management fees | - | - |
| Advertising and PR | 3,205 | 5,381 |
| Other legal and professional | 3,334 | 2,634 |
| | <u>9,539</u> | <u>11,015</u> |
| Other | | |
| Subcontractor costs | - | - |
| Direct labour | - | - |
| Carriage | - | - |
| Discounts allowed | - | - |
| Commissions payable | - | - |
| Other direct costs | - | - |
| Distribution costs | - | - |
| Interest payable | - | - |
| Non-equity dividends | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |
| | <u>73,485</u> | <u>71,757</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.