

Registered number
03567328

AFRO INTERNATIONAL (UK) LIMITED

Accounts

31 March 2023

AFRO INTERNATIONAL (UK) LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of AFRO INTERNATIONAL (UK) LIMITED for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AFRO INTERNATIONAL (UK) LIMITED for the year ended 31 March 2023 which comprise of the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ASIAMAH & CO

Chartered Certified Accountants

UNIT 92, BATTERSEA BUSINESS CENTRE

99-109 LAVENDER HILL

LONDON

SW11 5QL

8 June 2023

AFRO INTERNATIONAL (UK) LIMITED**Profit and Loss Account****for the year ended 31 March 2023**

	2023	2022
	£	£
Turnover	324,677	271,769
Other income	-	-
Cost of raw materials and consumables	-	-
Gross profit	<u>324,677</u>	<u>271,769</u>
Staff costs	(54,906)	(32,919)
Depreciation and other amounts written off assets	-	-
Other charges	(146,380)	(73,485)
Profit before taxation	<u>123,391</u>	<u>165,365</u>
Tax	(23,444)	(31,419)
Profit	<u>99,947</u>	<u>133,946</u>

AFRO INTERNATIONAL (UK) LIMITED**Registered number: 03567328****Balance Sheet****as at 31 March 2023**

	2023	2022
	£	£
Called up share capital not paid	-	-
Fixed assets	-	-
Current assets	1,831,003	1,343,814
Prepayments and accrued income	-	-
	<u>1,831,003</u>	<u>1,343,814</u>
Creditors: amounts falling due within one year	<u>(753,481)</u>	<u>(366,239)</u>
Net current assets	1,077,522	977,575
Total assets less current liabilities	1,077,522	977,575
Creditors: amounts falling due after more than one year	-	-
Provisions for liabilities	-	-
Accruals and deferred income	-	-
Net assets	<u>1,077,522</u>	<u>977,575</u>
Capital and reserves	<u>1,077,522</u>	<u>977,575</u>
	Number	Number
Average number of employees	<u>1</u>	<u>1</u>

[Loans to directors, guarantees made by the company on behalf of directors]

[Capital commitments, pension commitments, other financial commitments and contingent liabilities]

The company is a private company limited by shares and incorporated in England. Its registered office is 11-12 St James's Sq. Suite1 3rd Floor, London SW1Y 4LB.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

KISHIN K BHAVNANI

Director

AFRO INTERNATIONAL (UK) LIMITED**Detailed profit and loss account items****for the year ended 31 March 2023***This schedule does not form part of the statutory accounts*

	2023	2022
	£	£
Sales		
Sales	324,677	271,769
	<u>324,677</u>	<u>271,769</u>
Other income		
Other operating income	-	-
Income from investments	-	-
Interest receivable	-	-
	<u>-</u>	<u>-</u>
Cost of raw materials and consumables		
Purchases	-	-
Decrease in stocks	-	-
	<u>-</u>	<u>-</u>
Staff costs		
Wages and salaries	-	-
Directors' salaries	48,000	30,000
Pensions	1,253	-
Bonuses	-	-
Employer's NI	5,653	2,919
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
Motor expenses	-	-
Entertaining	-	-
	<u>54,906</u>	<u>32,919</u>
Depreciation and other amounts written off assets		
Depreciation	-	-
Amortisation of goodwill	-	-
Exceptional loss on the disposal of tangible fixed assets	-	-
Exceptional loss on the disposal of investments	-	-
	<u>-</u>	<u>-</u>
Other charges		
Premises costs:		
Rent	9,954	9,003
Rates	-	-
Service charges	-	-

Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>9,954</u>	<u>9,003</u>
General administrative expenses:		
Telephone and internet	12,953	2,913
Postage	-	-
Stationery and printing	-	-
Courier services	-	-
Information and publications	-	-
Subscriptions	872	2,100
Bank charges	107,744	46,316
Insurance	1,107	1,046
Equipment expensed	-	-
Equipment hire	-	-
Software	2,465	2,568
Repairs and maintenance	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>125,141</u>	<u>54,943</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	3,000	3,000
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	4,014	3,205
Other legal and professional	4,271	3,334
	<u>11,285</u>	<u>9,539</u>
Other		
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
Distribution costs	-	-
Interest payable	-	-
Non-equity dividends	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>146,380</u>	<u>73,485</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.