

**THE RETAIL CONSULTANCY COMPANY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31ST MAY 2000**

**Registered number: 3566945**

**CALLEN ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**Cirencester**



**A06**  
**COMPANIES HOUSE**

**\*AQHRZZCI\***

**0594**  
**29/03/01**

**THE RETAIL CONSULTANCY COMPANY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the period ended 31st May 2000**

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THE RETAIL CONSULTANCY COMPANY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
The Retail Consultancy Company limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2000, set out on pages 2 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

*Callen Associates*

Callen Associates  
Chartered Accountants

*28th March, 2001*

## ABBREVIATED BALANCE SHEET

at 31st May 2000

	Note	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	2		10,008		1,311
<b>Current assets</b>					
Stocks		153,527		-	
Debtors		-		(1)	
Cash at bank and in hand		36,109		75,275	
		<u>189,636</u>		<u>75,274</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(143,670)</u>		<u>(50,824)</u>	
<b>Net current assets</b>			45,966		24,450
<b>Total assets less current liabilities</b>			<u>55,974</u>		<u>25,761</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			55,972		25,759
<b>Total shareholders' funds</b>			<u>55,974</u>		<u>25,761</u>

continued .....

## THE RETAIL CONSULTANCY COMPANY LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st May 2000

The directors consider that for the period ended 31st May 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 28.03.01 and signed on its behalf by:

*A.P. Mawer*  
*for and on behalf of*  
CC Nominees Ltd  
Director

**THE RETAIL CONSULTANCY COMPANY LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

31st May 2000

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% Straight line
Fixtures and fittings	15% Straight Line

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**THE RETAIL CONSULTANCY COMPANY LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

page 4

31st May 2000

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
1st June 1999	1,541
Additions	11,454
31st May 2000	<u>12,995</u>
<b>Depreciation</b>	
1st June 1999	230
Charge for the period	2,757
31st May 2000	<u>2,987</u>
<b>Net book amount</b>	
31st May 2000	<u><u>10,008</u></u>
1st June 1999	<u><u>1,311</u></u>

**3 Called up share capital**

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>