

Registration number 3566945

The Retail Consultancy Company Limited

Abbreviated accounts

for the year ended 31 May 2002



The Retail Consultancy Company Limited


Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

The Retail Consultancy Company Limited

**Accountants' report on the unaudited financial statements to the director of
The Retail Consultancy Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Callen Associates

**Palace Chambers
38/39 London Road
Stroud
Gloucestershire
GL5 2AJ**

Date:

The Retail Consultancy Company Limited

**Abbreviated balance sheet
as at 31 May 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,426		7,217
Current assets					
Debtors		613		-	
Investments		45,000		45,000	
Cash at bank and in hand		10,679		13,577	
		<u>56,292</u>		<u>58,577</u>	
Creditors: amounts falling due within one year		<u>(5,319)</u>		<u>(3,743)</u>	
Net current assets			<u>50,973</u>		<u>54,834</u>
Total assets less current liabilities			<u>55,399</u>		<u>62,051</u>
Provisions for liabilities and charges			-		(119)
Net assets			<u>55,399</u>		<u>61,932</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			55,397		61,930
Shareholders' funds			<u>55,399</u>		<u>61,932</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Retail Consultancy Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 October 2002 and signed on its behalf by



**SC Customer Services Ltd
Director**

The notes on pages 4 to 5 form an integral part of these financial statements.

The Retail Consultancy Company Limited

Notes to the abbreviated financial statements for the year ended 31 May 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% straight line
Motor vehicles	- 25% straight line

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2001	12,995
At 31 May 2002	12,995
Depreciation	
At 1 June 2001	5,778
Charge for year	2,791
At 31 May 2002	8,569
Net book values	
At 31 May 2002	4,426
At 31 May 2001	7,217

The Retail Consultancy Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>