

AGE CONCERN TIVERTON & DISTRICT
Company No. 3566678
FINANCIAL STATEMENTS

PERIOD 19 MAY 1998 TO 31 MARCH 1999

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Governing instrument	Memorandum and Articles of Association dated 5 May 1998
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Company Registration Number 3566678

Trustees

Mrs M MacDonald (Chairman)
Mrs R Thomas (Vice-chairman)
Mr P Maunder (Treasurer)
Mrs J Hutchings (Minutes secretary)
Mr R Stockman
Mrs M Lumb
Mrs M Holyoake
Mrs N Keeping
Mr D Canning
Mrs T Bassett

Other members of the executive committee

Mrs M Skinner (Social Services representative)
Mrs J Gale (Senior Citizen's representative)
Mrs A Kilshaw (Town Council representative)

The trustees are elected at the annual general meeting. Representatives are nominated by the respective organisations.

Principal address Beck House
Beck's Square
Tiverton
EX16 6PJ

Bankers Portman Building Society
Bampton Street
Tiverton Devon

Independent examiners
Apsleys
21 Bampton Street
Tiverton
EX16 6AA

AGE CONCERN TIVERTON & DISTRICT

TRUSTEES REPORT

PERIOD 19 MAY 1998 TO 31 MARCH 1999

The trustees for the year are set out below:

Mrs M MacDonald (Chairman))	
Mrs R Thomas (Vice-chairman))	
Mr P Maunder (Treasurer and company secretary))	Officers
Mrs J Hutchings (Minutes secretary))	
Mr R Stockman		
Mrs M Lumb		
Mrs M Holyoake		
Mrs N Keeping		
Mr D Canning		
Mrs T Bassett		

The officers of the trust shall be honorary; they shall be deemed to resign at each annual general meeting but shall be eligible for re-election or re-appointment.

The charitable status was established on 30 July 1998 by Age Concern Tiverton & District, and is registered with the Charity Commission, no 1070792. The charity's address is Beck House, Beck's Square, Tiverton Devon, EX16 6PJ.

Object

The object of Age Concern shall be to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within the town of Tiverton and neighbouring parishes.

The organisation is controlled by trustees (the executive committee) who meet approximately every six weeks. The day to day running of the organisation is in the care of the chief officer who is responsible to the trustees. This post is part-time and is a paid position.

Review of progress and achievements

Please refer to the chairman's report.

AGE CONCERN TIVERTON & DISTRICT
TRUSTEES REPORT
PERIOD 19 MAY 1998 TO 31 MARCH 1999
(CONTINUED)

Finances

The chief officer is responsible for the day to day financial organisation of the trust's funds, reporting to both the treasurer and the finance sub-committee who meet six times a year. The finance sub-committee then reports to the trustees at the next executive meeting. Minutes of the finance sub-committee are tabled at this meeting. The charity banks with the Portman Building Society, Bampton Street, Tiverton, Devon.

Financial review

The company was incorporated on 19 May 1998 in order to take on the activities of the unincorporated charity, Age Concern Tiverton & District. In the period up to 31 March 1999, the company undertook the raising of funds for completion of the new building at Beck's Square, and on 31 March 1999, all of the assets and undertakings of the unincorporated Age Concern Tiverton & District were transferred to the company.

There has been a surplus of income over expenditure of £23025, as shown on the statement of financial activities.

At the year end, the charity's financial position is satisfactory, with net current assets of £6247, this being sufficient to meet the Charity's obligations.

Voluntary help

The organisation relies on voluntary help for carrying out most of its services. Without this help Age Concern would be unable to provide most of the services which it does at present.

The financial statements are examined annually by Apsleys, Chartered Accountants, 21 Bampton Street, Tiverton, Devon, EX16 6AA.

Signed on behalf of the trustees



P MAUNDER

Secretary

Age Concern Tiverton & District

Date 19 May 1999

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
AGE CONCERN TIVERTON & DISTRICT**

We report on the financial statements of the trust for the period 19 May 1998 to 31 March 1999 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

30 July 1999



**21 Bampton Street
Tiverton EX16 6AA**

**APSLEYS
Chartered Accountants**

AGE CONCERN TIVERTON & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD 19 MAY 1998 TO 31 MARCH 1999

				1999
	Notes	Unrestricted funds	Restricted funds	Total
	-----	-----	-----	-----
			£	£
Incoming resources (All restricted funds)				
Donations and grants	4	-	25000	25000
		-----	-----	-----
Total incoming resources		-	25000	25000
Resources expended -				
Direct charitable expenditure				
Depreciation		-	1975	1975
		-----	-----	-----
Total resources expended		-	1975	1975
		-----	-----	-----
Net incoming resources for the year		-	23025	23025
Reserves at 19 May 1998		-	-	-
Transfer from Age Concern Tiverton & District		14411	-	14411
		-----	-----	-----
Reserves at 31 March 1999		14411	23025	37436
		=====	=====	=====

AGE CONCERN TIVERTON & DISTRICT

BALANCE SHEET

31 MARCH 1999

	Note	£	£

Fixed assets			
Tangible assets	2		31189
Current assets			
Cash at bank		17397	
Cash in hand		174	

		17571	
Current liabilities			
Creditors and accruals	3	11324	

Net current assets			6247

Total assets less current liabilities			37436

Income funds -			
Unrestricted			
General fund			11367
Advocacy fund			3044
Restricted funds -			
Beck House funds			23025

	5		37436
			=====

The trustees are satisfied that the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of this Section.

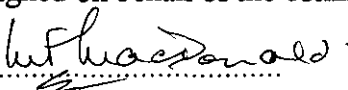
The trustees acknowledge their responsibilities for:-

- i) ensuring that the company keeps accounting records which comply with Section 221 and,
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as it is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the committee on 19 May 1999

Signed on behalf of the committee


 Chairman
 M MacDonal


 Trustee
 P Maunder

AGE CONCERN TIVERTON & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
PERIOD 19 MAY 1998 TO 31 MARCH 1999

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities. The particular accounting policies are described below.

i) Historical costs

These financial statements are prepared under the historical cost convention.

ii) Tangible fixed assets

The charge for depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives. For leasehold property, this is the length of the lease. For furniture and equipment this is 3 to 5 years.

iii) Grants receivable

Grants receivable are credited to income for the period for which they were given.

iv) Donations and legacies

Donations are credited to income when received.

2. Tangible fixed assets

	Leasehold property	Furniture and equipment	Total
	£	£	£
Cost			
At 19 May 1998	-	-	-
Additions	28747	3029	31776
Transfer	-	8266	8266
	-----	-----	-----
At 31 March 1999	28747	11295	40042
	-----	-----	-----
Depreciation			
At 19 May 1998	-	-	-
Charge for the period	1369	606	1975
Transfer	-	6878	6878
	-----	-----	-----
At 31 March 1999	1369	7484	8853
	-----	-----	-----
Net book value			
At 31 March 1999	27378	3811	31189
	-----	-----	-----
At 19 May 1998	-	-	-
	-----	-----	-----

3. Creditors and accruals

	£
Day care	5000
First Aid	230
Accruals	6094

	11324
	=====

AGE CONCERN TIVERTON & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
PERIOD 19 MAY 1998 TO 31 MARCH 1999

4. Donations and grants

	£
Viscount Amory's Trust	10000
National Lottery Fund	10000
Help the Aged	5000
	<u>25000</u>

5. Funds and reserves

	General fund	Beck House Restricted fund	Advocacy fund	Total
	£	£	£	£
Balance at 19 May 1998		-	-	-
Surplus for the period		23025	-	23025
Transfer to company	11367	-	3044	14411
Balance at 31 March 1999	<u>11367</u>	<u>23025</u>	<u>3044</u>	<u>37436</u>

6. Restricted funds

	Balance 19.5.98	Incoming resources	Outgoing resources	Balance 31.3.99
	£	£	£	£
Beck House fund	-	25000	1975	23025

The Beck House fund was established in 1999 to enable the company to purchase the leasehold of Beck House.

AGE CONCERN TIVERTON & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
PERIOD 19 MAY 1998 TO 31 MARCH 1999

7. Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	----- £	----- £	----- £
Restricted funds -			
Beck House funds	29801	(6776)	23025
Unrestricted funds -			
Advocacy fund	1348	1696	3044
General fund	40	11327	11367
	----- 31189	----- 6247	----- 37436
	=====	=====	=====

8. Resources applied for fixed assets for charity use

	£
Net movement in funds	37436
Resources used for acquisition of fixed assets	31189

Net movement in funds available for future activities	6247
	=====

9. Salaries and expenses

The average number of trustees and employees in the period was as follows:

Employees	-
Trustees	10

	10
	==

The aggregate emoluments of these persons were as follows:

Employees	-
Trustees	-

	-
	==
Expenses re-imbursed to trustees	-
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