

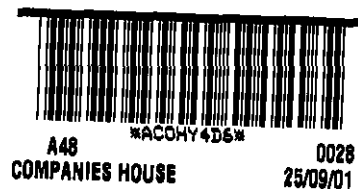
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AGE CONCERN TIVERTON & DISTRICT

FINANCIAL STATEMENTS

Year Ended 31 March 2001

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Age Concern Tiverton & District

Legal and Administrative Details

Governing Instrument	Memorandum and Articles of Association dated 5 May 1998
Charity Registration Number	1070792
Company Registration Number	3566678
Trustees	Mr D Botsford (Chairman) Mrs M MacDonald (Vice-chairman) Mr D Canning (Vice-chairman) Mr P Maunder (Treasurer and Company Secretary) Mrs J Hutchings (Minutes Secretary) Mrs M Lumb Mrs R Thomas Mrs N Keeping Mr P Barton Mr M Foster
Other Members of the Executive Committee	Mrs J Gale (Senior Citizen's Representative) Mrs S Gibb (Town Council Representative) Mr J Hampshire (Health Authority Representative)

Appointment of Trustees

The Trustees are elected at the Annual General Meeting. Representatives are nominated by their respective organisations.

Principal Address	Beck House Beck's Square Tiverton Devon EX16 6PJ
Bankers	Portman Building Society Bampton Street Tiverton Devon
Independent Examiners	Apsleys 21 Bampton Street Tiverton Devon

Age Concern Tiverton & District

Trustees Report

Year Ended 31 March 2001

The Trustees for the year are set out below:

Mr D Botsford *
Mrs M MacDonald *
Mr D Canning *
Mr P Maunder *
Mrs J Hutchings
Mrs M Lumb
Mrs M Holyoake (resigned 29/06/00)
Mrs N Keeping
Mrs R Thomas
Mr P Barton
Mr M Foster

* Officers

The Officers of the Trust shall be honorary; they shall be deemed to resign at each annual general meeting but shall be eligible for re-election or re-appointment.

The Charitable Status was established on 30 July 1998 by Age Concern Tiverton & District, and is registered with the Charity Commission, No 1070792. The Charity's address is Beck House, Beck's Square, Tiverton, Devon, EX16 6PJ

Object

The Object of Age Concern shall be to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within the town of Tiverton and neighbouring parishes.

The Organisation is controlled by trustees (the executive committee) who meet approximately every six weeks. The day to day running of the organisation is in the care of the Chief Officer who is responsible to the trustees. This post is a full-time paid position.

Review of Progress and Achievements

Please refer to the Chairman's Report

Age Concern Tiverton & District

Trustees Report (Continued)

Year Ended 31 March 2001

Finances

The Chief Officer is responsible for the day to day financial organisation of the Trust's funds, reporting to both the Treasurer and the Finance Sub-committee who meet quarterly. The Finance Sub-committee then reports to the Trustees at the next executive meeting. Minutes of the Finance Sub-committee are tabled at this meeting. The Charity banks with the Portman Building Society, Bampton Street, Tiverton, Devon.

Financial Review

There has been a surplus of income over expenditure of £1,995 as shown on the Statement of Financial Activities.

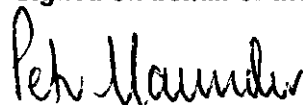
At the year end, the charity's financial position is satisfactory, with net current assets of £12,009, this being sufficient to meet the charity's obligations.

Voluntary Help

The organisation relies on voluntary help for carrying out most of its services. Without this help Age Concern would be unable to provide most of the services which it does at present.

The Financial Statements are examined annually by Apsleys, Chartered Accountants, 21 Bampton Street, Tiverton, Devon, EX16 6AA.

Signed on behalf of the Trustees



PL Maunder

Secretary
Age Concern Tiverton & District

24 May 2001

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
AGE CONCERN TIVERTON & DISTRICT**

We report on the accounts of the trust for the year ended 31 March 2001 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

20 June 2001

21 Bampton Street
Tiverton EX16 6AA

APSLEYS
Chartered Accountants

Age Concern Tiverton & District

Statement of Financial Activities for the Year Ended 31 March 2001

	Note	Unrestricted 2001 £	Restricted 2001 £	Total 2001 £	2000 £
Incoming Resources					
Local Authority		90,993		90,993	81,905
Attendance		13,972		13,972	13,533
Donations & Grants	5	14,401	2500	16,901	24,095
Fund Raising		2,047		2,047	1,842
Interest Received		2,400		2,400	1,813
Rent Receivable		4,551		4,551	4,951
Other Income		982		982	502
Total Incoming Resources		129,346	2,500	131,846	128,641
Resources Expended - Direct Charitable Expenditure					
Staff Costs					
Salaries	11	71,212		71,212	62,096
National Insurance		3,802		3,802	3,507
Training		656		656	697
Volunteers and Staff Expenses		6,297		6,297	6,507
Day Centre Costs & Establishment Costs					
Rent		11,308		11,308	13,473
Depreciation		3,902	1495	5,397	3,862
Transport		12,471		12,471	12,158
Food		6,527		6,527	5,815
Other Running Costs	6	12,181		12,181	14,992
Total Resources Expended		128,356	1,495	129,851	123,107
Net Incoming Resources for the Year		990	1,005	1,995	5,534
Reserves at 1 April 2000		21,311	21,659	42,970	37,436
Reserves at 31 March 2001	7	22,301	22,664	44,965	42,970

Age Concern Tiverton & District

Balance Sheet at 31 March 2001

	Note	31 March 2001		31 March 2000	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		32,956		30,042
Current Assets					
Debtors	3	911		0	
Cash at Bank		14,906		21,762	
Cash in Hand		189		235	
		<u>16,006</u>		<u>21,997</u>	
Current Liabilities					
Creditors and Accruals	4	3,997		9,069	
Net Current Assets			12,009		12,928
Total Assets less Current Liabilities			<u>44,965</u>		<u>42,970</u>
Income Funds - Unrestricted					
General Fund			12,364		11,548
Advocacy Fund			9,937		9,763
Restricted Funds					
Beck House Fund			22,664		21,659
	7		<u>44,965</u>		<u>42,970</u>

The Trustees are satisfied that the Company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of this Section.

The Trustees acknowledge their responsibilities for:-

- Ensuring that the Company keeps accounting records which comply with Section 221 and
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as it is applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board of Trustees on 24 May 2001

Signed on behalf of the Board

D Botsford - Chairman

P Maunday
P Maunday - Trustee

1 Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities. The particular accounting policies are described below.

i) Historical Costs

These accounts are prepared under the historical cost convention.

ii) Tangible Fixed Assets

The charge for depreciation is calculated to write off the cost of fixed assets by equal annual installments over their expected useful lives. For leasehold property, this is the length of the lease. For furniture and equipment this is estimated to be 3 to 5 years.

iii) Grants receivable

Grants receivable are credited to income for the period for which they were given.

iv) Donations and Legacies

Donations are credited to income when received.

Age Concern Tiverton & District

Notes to the Accounts for the Year Ended 31 March 2001

2 Tangible Fixed Assets

	Leasehold Property	Furniture and equipment	Total
	£	£	£
Cost			
At 1 April 2000	28,698	14,059	42,757
Additions	2,444	5,867	8,311
	<hr/>	<hr/>	<hr/>
At 31 March 2001	<u>31,142</u>	<u>19,926</u>	<u>51,068</u>
Depreciation			
At 1 April 2000	2,735	9,980	12,715
Charge for the Year	1,495	3,902	5,397
	<hr/>	<hr/>	<hr/>
At 31 March 2001	<u>4,230</u>	<u>13,882</u>	<u>18,112</u>
Net Book Value			
At 31 March 2000	<u>25,963</u>	<u>4,079</u>	<u>30,042</u>
At 31 March 2001	<u>26,912</u>	<u>6,044</u>	<u>32,956</u>

3 Debtors

	2001 £	2000 £
Accrued Interest	<u>911</u>	<u>0</u>

4 Creditors and Accruals

	2001 £	2000 £
Loan from the Norman Family Trust	2,000	3,000
Emergency Aid Fund	230	230
Accruals	1,767	5,839
	<hr/>	<hr/>
	<u>3,997</u>	<u>9,069</u>

Age Concern Tiverton & District

Notes to the Accounts for the Year Ended 31 March 2001

5 Donations & Grants

	2001 £	2000 £
National Lottery Fund	10,000	10,000
The Tudor Trust	2,500	0
Cullompton United Charities	1,500	1,000
Lloyds TSB	0	2,115
Age Concern England	0	6,718
Northcott Devon Foundation	600	400
University of Exeter	650	
Other Donations	1,651	3,862
	<hr/> 16,901	<hr/> 24,095

6 Other Running Costs

	2001 £	2000 £
Electricity	1,218	1,847
Water Rates	59	308
Telephone	1,679	1,595
Insurance	652	624
Post & Stationery	3,643	2,995
Repairs	1,035	900
Advertising	141	249
Fund Raising Initiative	0	1,100
Professional Fees	0	637
Activities	471	498
Cleaning	1,911	1,182
Fund Raising Costs	136	723
Sundry Costs	1,236	2,334
	<hr/> 12,181	<hr/> 14,992

7 Funds and Reserves

	General Fund £	Beck House Restricted Fund £	Advocacy Fund £	Total £
Balance at 1 April 2000	11,548	21,659	9,763	42,970
Surplus / (Deficit) for the Year	816	1,005	174	1,995
	<hr/> 12,364	<hr/> 22,664	<hr/> 9,937	<hr/> 44,965
Balance at 31 March 2001	12,364	22,664	9,937	44,965

Age Concern Tiverton & District

Notes to the Accounts for the Year Ended 31 March 2001

8 Restricted Funds

	Balance 01.04.00 £	Incoming Resources £	Outgoing Resources £	Balance 31.03.01 £
Beck House Fund	21,659	2,500	(1,495)	22,664

The Beck House Fund was established in 1999 to enable the Company to purchase the leasehold of Beck House.

9 Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
<i>Restricted Funds</i>			
Beck House Fund	26,912	(4,248)	22,664
<i>Unrestricted Funds</i>			
Advocacy Fund	4,269	5,668	9,937
General Fund	1,775	10,589	12,364
	32,956	12,009	44,965

10 Resources applied for fixed assets for charity use

	£
Net Movement in Funds	1,995
Resources used for acquisition of fixed assets	(8,311)
Net Movement in Funds available for future activities	(6,316)

Age Concern Tiverton & District

Notes to the Accounts for the Year Ended 31 March 2001

11 Salaries and Expenses

The average number of trustees and employees in the year was as follows:

	2001 No	2000 No
Employees	9	8
Trustees	11	11
	<hr/>	<hr/>
	20	19
	<hr/>	<hr/>

The aggregate emoluments of these persons were as follows

	£	£
Employees	71,212	62,096
Trustees	0	0
	<hr/>	<hr/>
	71,212	62,096
	<hr/>	<hr/>

Expenses reimbursed to the Trustees	720	650
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