

AGE UK MID DEVON

FINANCIAL STATEMENTS

Year Ended 31 March 2021

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Age UK Mid Devon
Year Ended 31 March 2021
Reference and Administration Details

Charity Registration Number	1070792
Company Registration Number	03566678
Trustees who served during the Year	Mrs Margaret Lumb - resigned January 2021 Mr Andrew Southall (Chair) Mr Tom Dent (Vice Chair) Mr William Potts Dr George Dexter Ms Suzanne Hodgkinson
Secretary	Mr Tom Dent
Registered office	The Haven Centre Broad Lane Tiverton Devon EX16 5HE
Bankers	Caf Bank Ltd P O Box 289 West Malling Kent ME19 4TA
Independent Examiner	Mrs M Hutchings Aspen Waite South West 21 Bampton Street Tiverton Devon EX16 6AA

Age UK Mid Devon
Year Ended 31 March 2021
Trustees Report

The Trustees (who are also directors of Age UK Mid Devon for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

Summary of the objects of the charity as set out in its governing document

The objects of the Charity are to promote the following purposes for the benefit of the public and/or older people within the Area of Benefit:

- preventing or relieving the poverty of older people;
 - advancing education;
 - preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
 - promoting equality and diversity;
 - promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
 - assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and
 - such other charitable purposes for the benefit of older people as the Charity Trustees from time to time decide;
- the outcome of this being the promotion of the well-being of older people.

Achievements and performance

Summary of the main achievements of the charity during the year

This section of the Trustees report provides the detailed information behind the post year-end commentary provided in the 2019/2020 accounts. The Board sought independent expert opinion around trading close to insolvency in summer 2020 and having established a "breathing space" looked carefully at whether a transformational business plan could provide confident cash-flow forecasts which would enable the charity to continue to trade even if this meant reduced services and new ways of working. The continued impact of the Covid pandemic coupled with vulnerable older clients being necessarily cautious about re-engaging with face to face services led the Board to conclude that the charity could not continue on a "going concern basis" and on 20th October the Board resolved to oversee the orderly closure of the charity. The board filed a Serious Incident Report to the Charity Commission in late October and tasked the Chief Officer to put in place consultation meetings with staff and volunteers in order to achieve a redundancy programme with all but 3 staff being redundant by the year end. The Chief Officer, Finance Officer and Data & Engagement Officer worked through until 31st January 2021 in order to deliver a 70 point closure plan for the Trustees to oversee from February 2021. The Chair engaged fully with Age UK National between September 2020 and March 2021 to ensure they understood how the closure process was progressing. As at 31st March 2021 the charity had paid all the principal creditors and were in substantive discussions with Devon County Council about the transfer of The Haven Centre back to the council (this process being completed during June 2021). The Board also resolved to release designated funds and collect all monies due to the charity and to consolidate funds into a single operating account. The investment property (with a sitting tenant) had been marketed for sale as early as July 2020 but as at 31st March 2021 no buyer had been found.

The board also resolved to extend the period of office for Thomas Dent, William Potts, Suzanne Hodgkinson and George Dexter until such time as the closure process is completed during 2022.

Age UK Mid Devon
Year Ended 31 March 2021
Trustees Report

Financial review

Result for the year

The financial statements show net income for the year of £31,018 (2020: net expenditure of £35,476)

Total funds at the year end amount to £258,727 (2020: £287,709) of which £70,572 were restricted funds (2020: £114,430).

The board reviewed the reserves position and the extent to which reserves would need to be used in the short-term during a sustained period of income loss due to a lack of face to face services. It was agreed that the charity could no longer be considered a "going concern" and the charity should be closed once the financial affairs are properly wound up.

Brief statement of the Charity's policy on reserves

The Board reviewed the reserves policy to ensure sufficient funds were held back for the following reasons:

- To address unexpected need for funds;
- To cover unforeseen day-to day operational costs;
- To maintain critical services when a grant is not renewed or while waiting for a payment;
- To meet the requirements of the Charity Commission CC19 and SORP regulations

The trustees have always aimed to hold cash reserves in the General Fund equivalent to three months unrestricted running costs. With the decision to close the charity the trustees primary focus was to ensure sufficient funds were released in order to provide liquidity to pay down creditors as they fell due.

Structure, Governance and Management

Type of governing document	Memorandum and Articles of Association
How the charity is constituted	Company limited by guarantee
Trustees selection method	Elected by trustees Nominated for election at the Annual General Meeting and normally serve for a period of three years. Should they wish to do so, they may put themselves forward for re-election at the AGM when their term of office expires

Management of the Charity

The organisation is controlled by a board of Trustees who historically met quarterly but, following the outbreak of the covid-pandemic, this was switched to monthly meetings for the rest of the financial year. The day to day running was in the care of the part-time Chief Officer who was responsible to the trustees until her redundancy on 31st January 2021.

Other

Risk Assessment

The trustees continually assessed the major risks to which the charity was exposed and this informed the decision that the charity needed to be closed, the decision being taken on 20th October 2020.

Age UK Mid Devon
Year Ended 31 March 2021
Statement of Trustees' Responsibilities

The trustees (who are also directors of Age UK Mid Devon for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

Approval

This report was approved by the board of Directors and Trustees on 20th December 2021 and signed on its behalf by

.....
Mr A Southall (Chair)



Independent Examiner's Report to the Trustees of
Age UK Mid Devon

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

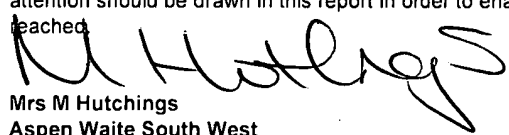
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *The Institute of Chartered Accountants in England & Wales* which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We draw attention to the Trustees annual report in the financial statements which explains that the trustees intend to wind up the charity and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in Note 1.1. Our opinion is not modified in this respect of this matter.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


Mrs M Hutchings
Aspen Waite South West
Chartered Accountants

21 Bampton Street
Tiverton EX16 6AA

Date: 20/12/2021

Age UK Mid Devon

Statement of Financial Activities for the Year Ended 31 March 2021
(including income and expenditure account)

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>Note</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£	£
Income and endowments from:						
Donations & Legacies	2	273,630	-	-	273,630	176,114
Charitable activities	3	11,734	-	-	11,734	67,563
Investment Income	4	6,440	-	-	6,440	5,080
Other income		52	-	-	52	1,263
Total income and endowments		291,856	-	-	291,856	250,020
Expenditure on:						
Charitable activities	5	236,967	-	330	237,297	267,573
Other costs	6	23,541	-	-	23,541	17,923
Total Expenditure		260,508	-	330	260,838	285,496
Net Income / (expenditure)		31,348	-	(330)	31,018	(35,476)
Transfers between Funds		64,992	(65,000)	8	-	-
Other recognised gains / (losses)						
Gains / (losses) on revaluation of fixed assets		(16,464)	-	(43,536)	(60,000)	(79,034)
Net movement in funds		79,876	(65,000)	(43,858)	(28,982)	(114,510)
Reconciliation of funds:						
Total Funds Brought Forward		108,279	65,000	114,430	287,709	402,219
Total Funds Carried Forward		188,155	-	70,572	258,727	287,709

Age UK Mid Devon
Balance Sheet at 31 March 2021

	<u>Note</u>	<u>31 March 2021</u>	<u>31 March 2020</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible Assets			
Current assets			
Tangible Assets	10	216,555	277,000
Debtors	11	374	3,640
Cash at bank and in hand		<u>43,238</u>	<u>64,944</u>
		260,167	345,584
Creditors: amounts falling due within one year	12	<u>1,440</u>	<u>57,875</u>
Net current assets		<u>258,727</u>	<u>287,709</u>
Total assets less current liabilities		258,727	287,709
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>258,727</u>	<u>287,709</u>
Funds			
Unrestricted funds		188,155	108,279
Designated funds	13	-	65,000
Restricted funds	14	70,572	114,430
		<u>258,727</u>	<u>287,709</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on 20th December 2021 and signed on their behalf by:

.....
Mr A Southall
Chairman

Company registration number 03566678

The notes on pages 9 to 16 form an integral part of these financial statements

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting Policies

1.1 General information and basis of preparation

Age UK Mid Devon is a Private Limited Company by guarantee and Charity registered in England within the United Kingdom.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

As explained in the Trustees annual report, the charity has ceased operating since the balance sheet date. The financial statements have therefore been prepared on a break up basis which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the charity except to the extent that such costs were committed at the balance sheet date.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees and following the closure decision were allocated towards closure costs as these fell due during the financial year

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Designated funds were also "released" following the decision to close the charity to provide additional liquidity during the financial year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Unspent restricted funds were, following the decision to close, held for discussion with each provider of these funds and accordingly returned as requested

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets were initially stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation was provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Freehold property - 50 years straight line
Leasehold property - over the life of the lease
Fixtures and fittings - Between 5 and 12 years straight line
Computer equipment - 3 years straight line

1.6 Debtors and creditors falling due within one year and after one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.9 Government Grants

Government Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

1.10 Going concern

The charity is no longer considered a going concern. The plan is to dissolve the company once its financial affairs have been wound up.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>Note</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		£	£	£	£	£
2 Donations and legacies						
Local Authority Grants	15	71,262	-	-	71,262	60,527
Other Grant Income	16	199,334	-	-	199,334	84,064
Legacy Income	17	-	-	-	-	25,037
Donations	17	3,034	-	-	3,034	6,486
		<u>273,630</u>	<u>-</u>	<u>-</u>	<u>273,630</u>	<u>176,114</u>
3 Charitable activities						
Attendance Income		9,777	-	-	9,777	61,935
Activities for generating funds		1,957	-	-	1,957	5,628
		<u>11,734</u>	<u>-</u>	<u>-</u>	<u>11,734</u>	<u>67,563</u>
4 Investment Income						
Interest Received		165	-	-	165	333
Rent Receivable		6,275	-	-	6,275	4,747
		<u>6,440</u>	<u>-</u>	<u>-</u>	<u>6,440</u>	<u>5,080</u>
5 Direct Charitable expenditure						
Staff costs	9					
Salaries		156,138	-	-	156,138	179,611
National Insurance		4,435	-	-	4,435	6,949
Pensions		2,620	-	-	2,620	3,255
Training		12	-	-	12	3,507
Volunteers and Staff Expenses		403	-	-	403	10,485
Rent		2,850	-	-	2,850	2,270
Depreciation		892	-	330	1,222	-
Profit/Loss on disposal		(102)	-	-	(102)	-
Transport		132	-	-	132	1,974
Food		36	-	-	36	5,761
TNL Community fund		27,300	-	-	27,300	-
Other Running costs	7	42,251	-	-	42,251	53,761
		<u>236,967</u>	<u>-</u>	<u>330</u>	<u>237,297</u>	<u>267,573</u>
6 Other costs						
Rent		1,900	-	-	1,900	1,513
Other Running Costs	8	21,641	-	-	21,641	16,410
		<u>23,541</u>	<u>-</u>	<u>-</u>	<u>23,541</u>	<u>17,923</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
7 Direct Charitable Expenditure					
Other Running costs					
Electricity & Gas	1,674	-	-	1,674	2,171
Water Rates	588	-	-	588	699
Telephone	7,071	-	-	7,071	3,237
Insurance	3,123	-	-	3,123	2,112
Printing, postage and stationery	359	-	-	359	1,008
Computer costs	2,071	-	-	2,071	1,012
Repairs	1,749	-	-	1,749	(573)
Accountancy	4,500	-	-	4,500	1,680
Legal and professional fees	10,297	-	-	10,297	22,210
Management fees	134	-	-	-	-
Advertising & Marketing	54	-	-	54	3,857
Activities & Outings	304	-	-	304	8,250
Cleaning, waste and recycling	1,258	-	-	1,258	1,321
Charity Log	468	-	-	468	983
Fund Raising Costs	4,414	-	-	4,414	2,222
Sundry Costs	2,510	-	-	2,510	3,363
Garden project	-	-	-	-	209
Covid-19 expenditure	1,677	-	-	1,677	-
	<u>42,251</u>	<u>-</u>	<u>-</u>	<u>42,117</u>	<u>53,761</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
8 Other costs					
Electricity & Gas	418	-	-	418	543
Telephone	4,714	-	-	4,714	2,158
Printing, postage and stationery	1,435	-	-	1,435	4,034
Computer costs	8,286	-	-	8,286	4,047
Covid-19 expenditure	6,707	-	-	6,707	-
Bank charges	81	-	-	81	60
Loan interest	-	-	-	-	5,568
	<u>21,641</u>	<u>-</u>	<u>-</u>	<u>21,641</u>	<u>16,410</u>

9 Staff costs

Number of employees

The average number of employees during the year was:

	<u>2021</u>	<u>2020</u>
	<u>14</u>	<u>17</u>

Employment costs

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	156,138	179,611
Social security costs	4,435	6,949
Pension contributions	2,620	3,255
	<u>163,193</u>	<u>189,815</u>

No employee received emoluments above £60,000.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

10 Tangible Assets

	<u>Freehold Property</u> £	<u>Furniture and equipment</u> £	<u>Total</u> £
Cost			
At 1 April 2020	275,000	95,992	370,992
Additions	-	1,105	1,105
Disposals	-	(779)	(779)
Impairment	(60,000)	-	(60,000)
At 31 March 2021	<u>215,000</u>	<u>96,318</u>	<u>311,318</u>
Depreciation			
At 1 April 2020	-	93,992	93,992
Charge for the Year	-	1,222	1,222
Eliminated on disposal	-	(451)	(451)
At 31 March 2021	<u>-</u>	<u>94,763</u>	<u>94,763</u>
Net Book Value			
At 31 March 2020	<u>275,000</u>	<u>2,000</u>	<u>277,000</u>
At 31 March 2021	<u>215,000</u>	<u>1,555</u>	<u>216,555</u>

Included within Freehold Property is freehold land, which is not depreciated, value £26,684.

The Haven Centre was sold in June 2021 for £90,000 and has therefore been impaired to represent its current market value. Under the historical cost method this was previously held at a cost of £278,944 less accumulated depreciation of £10,526 (Net book value £268,418).

The remaining freehold property had an S119 report undertaken in January 2021 which established a market value of £125,000. Under the historical cost method this was previously held at a cost of £113,375 less accumulated depreciation of £39,203 (Net book value £74,173).

11 Debtors

	<u>2021</u> £	<u>2020</u> £
Prepayments and accrued income	<u>374</u>	<u>3,640</u>

12 Creditors: amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Loan	-	53,448
Trade creditors	-	2,466
Other tax and social security	-	1,961
Accruals and deferred income	<u>1,440</u>	<u>-</u>
	<u>1,440</u>	<u>57,875</u>

13 Designated Funds

The Trustees have designated part of the charity's unrestricted reserves to the Designated General Fund:

	<u>Balance</u> <u>01.04.2020</u> £	<u>Designated</u> £	<u>Utilised / Released</u> £	<u>Balance</u> <u>31.03.2021</u> £
Designated General Fund	65,000	-	(65,000)	-

	<u>Balance</u> <u>01.04.2019</u> £	<u>Designated</u> £	<u>Utilised / Released</u> £	<u>Balance</u> <u>31.03.2020</u> £
Designated General Fund	65,000	-	-	65,000

Following the decision to close the charity the designated funds have been released to be part of unrestricted funds as at 31/03/2021.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

14 Restricted Funds

	<u>Balance</u> <u>01.04.2020</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.2021</u>
	£	£	£	£	£
Haven Centre Fund	90,346	-	34,056	-	56,290
Haven Centre Conservatory	13,540	-	5,332	-	8,208
Haven Centre Kitchen	2,150	-	1,986	-	164
Haven Centre Electric Gate	5,433	-	2,173	-	3,260
Skipton BS - Computer Equipment	171	-	179	8	-
ACT Foundation - iPads	790	-	140	-	650
Greggs Foundation - Day Centre outgoings	2,000	-	-	-	2,000
	<u>114,430</u>	<u>-</u>	<u>43,866</u>	<u>8</u>	<u>70,572</u>

	<u>Balance</u> <u>01.04.2019</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.2020</u>
	£	£	£	£	£
Haven Centre Fund	158,330	-	67,984	-	90,346
Haven Centre Conservatory	23,512	-	9,972	-	13,540
Haven Centre Kitchen	6,397	-	4,247	-	2,150
Haven Centre Electric Gate	9,700	-	4,267	-	5,433
Winter Warmth Fund	10,583	-	-	(10,583)	-
Men in Sheds Fund	8,031	-	-	(8,031)	-
Skipton BS - Computer Equipment	712	-	541	-	171
ACT Foundation - iPads	1,215	-	425	-	790
Reminder Finders	16,355	-	16,355	-	-
Greggs Foundation - Day Centre outgoings		2,000	-	-	2,000
	<u>234,835</u>	<u>2,000</u>	<u>103,791</u>	<u>(18,614)</u>	<u>114,430</u>

The Haven Centre Fund was established to enable the refurbishment, and maintenance of the Haven Centre, and its facilities.

The Haven Centre Conservatory, Kitchen and Electric gate funds were established to construct those respective amenities at the Haven Centre.

The Winter Warmth Fund was established to provide extra help and resource for older people during the cold weather. It includes blankets, heaters, slippers and gloves as well as providing funding towards boiler servicing.

The Men in Sheds Fund Aims to bring older men together to put their practical skills to good use and encourage them to build their own social networks.

Skipton BS donated money in the year 2019 to be used to purchase computer equipment.

The ACT Foundation donated money in the year 2019 to the purchase of 5 iPads.

The Reminder Finders Fund was set up with a social investment loan from Devon Community Foundation. Reminder Finders is a cognitive maintenance stimulation therapy group for people over fifty, living with a recent diagnosis of mild to moderate dementia.

Greggs Foundation donated money in the year 2020 to be used for Day Centre outings.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

15 Local Authority Grants	2021	2020
	£	£
Unrestricted Funds		
Devon County Council	51,612	50,877
Mid-Devon District Council	19,650	9,650
	<u>71,262</u>	<u>60,527</u>
Restricted Funds	-	-
Grand Total Local Authority Grants	<u>71,262</u>	<u>60,527</u>
 16 Other Grant Income	 2021	 2020
	£	£
Unrestricted Funds		
Age UK	36,250	39,911
Age UK Covid-19	36,634	-
Garfield Weston Foundation	15,000	-
Sir Jules Thorn Charitable Trust	1,000	-
L & R Gilley Charitable Trust	1,000	-
VCU Services	3,000	3,000
The 29th May 1961 Charitable Trust	-	1,000
Fairfield Charitable Trust	-	5,000
WG Edwards Charitable	-	850
Woodroffe Benton Foundation	750	-
David Gibbons Foundation	-	1,000
Heathcoat Amory Charitable Trust	-	500
The Stock Exchange Veterans	-	500
Peoples Postcode Trust	-	19,865
Truemark Trust	-	5,000
Tanner Trust	-	1,000
Involve	450	4,438
DCF (Covid-19)	3,090	-
Devon Community Foundation	3,400	-
Groundwork UK (Covid-19)	500	-
Edward Gostling (Covid-19)	5,000	-
CAF Bank (Covid-19)	5,000	-
Charles Hayward Foundation	3,000	-
Tiverton Town Council	700	-
Viscount Amory Charitable Trust	1,000	-
Jamieson-Bystock Trust	2,000	-
TNL Community Fund	39,500	-
Access - Impact MG (DCF)	5,000	-
Independent Age	15,000	-
CJRS	22,060	-
	<u>199,334</u>	<u>82,064</u>
Restricted Funds		
Greggs Foundation	-	2,000
Total Grants to Restricted Funds	-	2,000
Grand Total Other Grants	<u>199,334</u>	<u>84,064</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2021

17 Donations and legacies

	<u>2021</u> £	<u>2020</u> £
Legacies		
The Estate of M E Hadaway	-	25,037
	<u>-</u>	<u>25,037</u>
Donations		
Age UK Lottery	-	792
Devonwide Trading	-	1,553
HMRC Gift Aid	-	200
Other donations < £300	3,034	3,941
	<u>3,034</u>	<u>6,486</u>

18 Trustees' emoluments

	<u>2021</u>	<u>2020</u>
Remuneration	-	-
Expenses reimbursed - various expenses	315	973
	<u>315</u>	<u>973</u>
 Number of trustees to whom expenses were reimbursed	 <u>2</u>	 <u>2</u>

19 Analysis of net assets between funds

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fund balance as at 31 March 2021 represented by:			
Tangible fixed assets	-	-	-
Net current assets	144,297	114,430	258,727
Creditors due more than one year	-	-	-
	<u>144,297</u>	<u>114,430</u>	<u>258,727</u>