

# AGE UK MID DEVON

## FINANCIAL STATEMENTS

Year Ended 31 March 2019

<i>Contents</i>	<i>Page</i>
Contents	1
Reference and Administration details	2
Trustees Report	3 - 4
Statement of Trustees Responsibilities	5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16



**Age UK Mid Devon**  
**Year ended 31 March 2019**  
**Reference and Administration Details**

<b>Charity Registration Number</b>	1070792
<b>Company Registration Number</b>	03566678
<b>Trustees who served during the Year</b>	Mrs Margaret Lumb Mr Martin Halse (Chair) Ms Ceris Turner-Bailes (Resigned 15 November 2018) Mr Tom Dent (Appointed 25 May 2018) Mr William Potts (Appointed (25 May 2018) Dr George Dexter (Appointed 17 July 2018) Ms Suzanne Hodgkinson (Appointed 17 July 2018)
<b>Secretary</b>	Ms Molly Holmes
<b>Chief Officer</b>	Ms Molly Holmes
<b>Registered office</b>	The Haven Centre Broad Lane Tiverton Devon EX16 5HE
<b>Bankers</b>	Caf Bank Ltd P O Box 289 West Malling Kent ME19 4TA
<b>Independent Examiner</b>	Mrs M Hutchings Apsleys 21 Bampton Street Tiverton Devon EX16 6AA

**Age UK Mid Devon**  
**Year Ended 31 March 2019**  
**Trustees Report**

The Trustees (who are also directors of Age UK Mid Devon for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

## **Objectives and Activities**

### **Summary of the objects of the charity as set out in its governing document**

To assist older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage, and such other charitable purposes for the benefit of older people as the trustees may from time to time decide, the outcome of this being the promotion of the well-being of older people.

The charity furthers its objects by providing a variety of services for older people in the region, including a day service in Tiverton with a wide range of activities, provision of an information and advice service, an IT training facility, community connections (an enabling service), a foot care service, walking football, wellbeing activities and a legal and financial surgery.

The organisation relies on voluntary help, from over 30 volunteers, for carrying out most of its services. Without this help the charity would be unable to provide most of the services which it does present.

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

## **Achievements and performance**

### **Summary of the main achievements of the charity during the year**

We have built up our services over the last year, increasing our reach to more rural parts of Mid Devon and rolling out our successful Reminder Finders dementia service to Chulmleigh and Hemyock as well as providing an additional weekly session at the Haven Centre in Tiverton.

Our Information and Advice service has secured £713,604.26 in benefits for older people. We provide art and craft, music, Tai Chi and Men in Sheds sessions at the Haven Centre which are each building our clientele.

We recruited four new Trustees over the year with skills in strategy, finance and human resources who have brought additional strengths to the Board. The Board adopted the new Charity Code of Governance for smaller charities during 2018.

Fundraising (through grants and social investment) exceeded the target for 2018 in a difficult climate, however individual donations and legacies reduced. The outturn for the year reflects this, and significant expenditure on maintenance, with a loss of £76,654 at year end. A 3 year business plan now underpins the 5 year strategy and we continue to monitor budgets regularly, ensure services provide good value for money and aim to achieve financial balance.

The Board extends its thanks to the Chief Officer, staff and volunteers, for their skill, enthusiasm and willingness to go the extra mile to provide support to older people in the Mid Devon area.

## **Financial review**

### **Result for the year**

The financial statements show net expenditure for the year of £76,654 (2018: net expenditure of £12,289)

Total funds at the year end amount to £402,219 (2018: £478,873) of which £234,835 were restricted funds (2018: £229,807).

### **Brief statement of the Charity's policy on reserves**

The Board has reviewed its reserves policy over the last year. The policy ensures that sufficient funds are held back for the following reasons:

- To address unexpected need for funds;
- To cover unforeseen day-to-day operational costs;
- To maintain critical services when a grant is not renewed or while waiting for a payment;
- To meet the requirements of the Charity Commission CC19 and SORP regulations

The Trustees aim to hold cash reserves in the General Fund equivalent to 3 months unrestricted running costs. These cash reserves are held in the 'Reserve Fund' which is part of the Designated General Fund.

**Age UK Mid Devon**  
**Year Ended 31 March 2019**  
**Trustees Report**

**Structure, Governance and Management**

<b>Type of governing document</b>	Memorandum and Articles of Association
<b>How the charity is constituted</b>	Company limited by guarantee
<b>Trustees selection method</b>	Elected by trustees Nominated for election at the Annual General Meeting and normally serve for a period of three years. Should they wish to do so, they may put themselves forward for re-election at the AGM when their term of office expires

**Management of the Charity**

The organisation is controlled by a board of trustees who meet quarterly.

The day to day running of the organisation is in the care of the part-time Chief Officer who is responsible to the trustees.

**Other**

**Risk Assessment**

The trustees are continually assessing the major risks to which the charity is exposed. These are regularly reviewed and systems have been established to mitigate those risks.

**Age UK Mid Devon**  
**Year Ended 31 March 2019**  
**Statement of Trustees' Responsibilities**

The trustees (who are also directors of Age UK Mid Devon for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

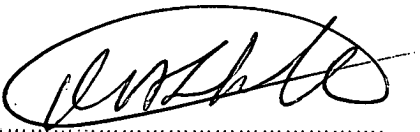
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

**Approval**

This report was approved by the board of Directors and Trustees on 16/7/19.....  
and signed on its behalf by



.....  
**Mr M Halse (Chair)**

**Independent Examiner's Report to the Trustees of**  
**Age UK Mid Devon**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019 which are set out on pages 7 to 16

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

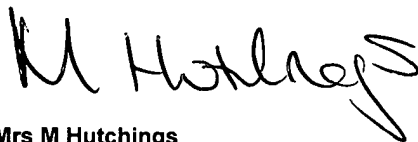
**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *The Institute of Chartered Accountants in England & Wales* which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M Hutchings**  
**Apsleys**  
**Chartered Accountants**

**21 Bampton Street**  
**Tiverton EX16 6AA**

Date: 22/7/19

**Age UK Mid Devon**  
**Statement of Financial Activities for the Year Ended 31 March 2019**  
**(including income and expenditure account)**

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
		<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income and endowments from:</b>						
Donations & Legacies	2	152,262	-	34,417	186,679	215,661
Charitable activities	3	64,282	-	-	64,282	71,736
Investment Income	4	6,097	-	-	6,097	2,355
Other income		1,025	-	-	1,025	823
<b>Total income and endowments</b>		<b>223,666</b>	<b>-</b>	<b>34,417</b>	<b>258,083</b>	<b>290,575</b>
<b>Expenditure on:</b>						
Charitable activities	5	293,721	-	29,389	323,110	290,349
Other costs	6	11,627	-	-	11,627	12,515
<b>Total Expenditure</b>		<b>305,348</b>	<b>-</b>	<b>29,389</b>	<b>334,737</b>	<b>302,864</b>
<b>Net Income / (expenditure)</b>		<b>(81,682)</b>	<b>-</b>	<b>5,028</b>	<b>(76,654)</b>	<b>(12,289)</b>
<b>Transfers between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains / (losses)</b>						
Profit on sale of fixed asset		-	-	-	-	-
<b>Net movement in funds</b>		<b>(81,682)</b>	<b>-</b>	<b>5,028</b>	<b>(76,654)</b>	<b>(12,289)</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		184,066	65,000	229,807	478,873	491,162
<b>Total Funds Carried Forward</b>		<b>102,384</b>	<b>65,000</b>	<b>234,835</b>	<b>402,219</b>	<b>478,873</b>

**Age UK Mid Devon**  
**Balance Sheet at 31 March 2019**

		<u>31 March 2019</u>		<u>31 March 2018</u>	
	<u>Note</u>	£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	10		356,034		367,794
<b>Current assets</b>					
Debtors	11		3,531		4,942
Cash at bank and in hand			<u>123,914</u>		<u>136,762</u>
			127,445		141,704
<b>Creditors: amounts falling due within one year</b>	12		<u>27,812</u>		<u>30,625</u>
<b>Net current assets</b>			<u>99,633</u>		<u>111,079</u>
<b>Total assets less current liabilities</b>			455,667		478,873
<b>Creditors: amounts falling due after more than one year</b>	13		<u>53,448</u>		<u>0</u>
<b>Net assets</b>			<u>402,219</u>		<u>478,873</u>
<b>Funds</b>					
Unrestricted funds			102,384		184,066
Designated funds	14		65,000		65,000
Restricted funds	15		234,835		229,807
			<u>402,219</u>		<u>478,873</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on 16/7/19 and signed on their behalf by:

  
Mr M Halse  
Chairman

Company registration number 03566678

The notes on pages 9 to 16 form an integral part of these financial statements



**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

**1 Accounting Policies**

**1.1 General information and basis of preparation**

Age UK Mid Devon is a Private Limited Company by guarantee and Charity registered in England within the United Kingdom.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2018**

**1.4 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**1.5 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Freehold property - 50 years straight line

Leasehold property - over the life of the lease

Fixtures, fittings and computer equipment - Between 3 and 12 years straight line

**1.6 Debtors and creditors falling due within one year and after one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.7. Cash**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1.8 Employee benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>Note</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
		£	£	£	£	£
<b>2 Donations and legacies</b>						
Local Authority Grants	16	60,527	-	-	60,527	60,527
Other Grant Income	17	88,941	-	34,417	123,358	83,454
Legacy Income	18	-	-	-	-	68,725
Donations	18	2,794	-	-	2,794	2,955
		<u>152,262</u>	<u>-</u>	<u>34,417</u>	<u>186,679</u>	<u>215,661</u>
<b>3 Charitable activities</b>						
Attendance Income		61,546	-	-	61,546	71,105
Activities for generating funds		2,736	-	-	2,736	631
		<u>64,282</u>	<u>-</u>	<u>-</u>	<u>64,282</u>	<u>71,736</u>
<b>4 Investment Income</b>						
Interest Received		538	-	-	538	688
Rent Receivable		5,559	-	-	5,559	1,667
		<u>6,097</u>	<u>-</u>	<u>-</u>	<u>6,097</u>	<u>2,355</u>
<b>5 Direct Charitable expenditure</b>						
Staff costs	9					
Salaries		163,823	-	5,937	169,760	154,559
National Insurance		7,324	-	-	7,324	7,031
Pensions		2,229	-	-	2,229	1,284
Training		5,220	-	-	5,220	6,136
Volunteers and Staff Expenses		6,755	-	-	6,755	5,397
Rent		1,259	-	-	1,259	3,189
Depreciation		12,976	-	3,056	16,032	16,020
Loss on disposal of fixed assets		-	-	-	-	3,815
Transport		2,304	-	-	2,304	4,005
Food		5,589	-	-	5,589	5,019
Other Running costs	7	86,242	-	20,396	106,638	83,894
		<u>293,721</u>	<u>-</u>	<u>29,389</u>	<u>323,110</u>	<u>290,349</u>
<b>6 Other costs</b>						
Rent		839	-	-	839	2,126
Other Running Costs	8	10,788	-	-	10,788	10,389
		<u>11,627</u>	<u>-</u>	<u>-</u>	<u>11,627</u>	<u>12,515</u>

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£	£
<b>7 Direct Charitable Expenditure</b>					
<b>Other Running costs</b>					
Electricity & Gas	2,836			2,836	3,603
Water Rates	636			636	503
Telephone	3,118			3,118	3,324
Insurance	1,674			1,674	1,734
Printing, postage and stationery	943			943	835
Computer costs	911			911	964
Repairs	5,692			5,692	9,569
Dilapidations for Beck House	23,600			23,600	18,000
Accountancy	1,920			1,920	2,580
Legal and professional fees	23,451		10,145	33,596	18,786
Advertising & Marketing	1,451			1,451	1,583
Activities & Outings	8,602		5,458	14,060	10,180
Cleaning, waste and recycling	1,317			1,317	1,520
Charity Log	1,564			1,564	490
Fund Raising Costs	20			20	33
Sundry Costs	6,562			6,562	7,540
Garden project	1,945		4,793	6,738	2,650
	<u>86,242</u>	<u>-</u>	<u>20,396</u>	<u>106,638</u>	<u>83,894</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£	£
<b>8 Other costs</b>					
<b>Other Running costs</b>					
Electricity & Gas	709	-	-	709	900
Telephone	2,079	-	-	2,079	2,216
Printing, postage and stationery	3,773	-	-	3,773	3,340
Computer costs	3,642	-	-	3,642	3,858
Bank charges	60	-	-	60	75
Loan interest	525	-	-	525	-
	<u>10,788</u>	<u>-</u>	<u>-</u>	<u>10,788</u>	<u>10,389</u>

**9 Staff costs**

	<u>2019</u>	<u>2018</u>
<b>Number of employees</b>		
The average number of employees during the year was:	<u>14</u>	<u>13</u>

**Employment costs**

	<u>2019</u>	<u>2018</u>
	£	£
Wages and salaries	169,760	154,559
Social security costs	7,324	7,031
Pension contributions	2,229	1,284
	<u>179,313</u>	<u>162,874</u>

No employee received emoluments above £60,000.

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

**10 Tangible Fixed Assets**

	<u>Freehold Property</u>	<u>Furniture and equipment</u>	<u>Total</u>
	£	£	£
<b>Cost</b>			
At 1 April 2018	392,320	113,891	506,211
Additions		4,270	4,270
Disposals			-
At 31 March 2019	<u>392,320</u>	<u>118,161</u>	<u>510,481</u>
<b>Depreciation</b>			
At 1 April 2018	42,123	96,294	138,417
Charge for the Year	7,606	8,424	16,030
Eliminated on disposal			-
At 31 March 2019	<u>49,729</u>	<u>104,718</u>	<u>154,447</u>
<b>Net Book Value</b>			
At 31 March 2018	<u>350,197</u>	<u>17,597</u>	<u>367,794</u>
At 31 March 2019	<u>342,591</u>	<u>13,443</u>	<u>356,034</u>

Included within Freehold Property is freehold land, which is not depreciated, cost £38,350.

**11 Debtors**

	<u>2019</u>	<u>2018</u>
	£	£
Prepayments and accrued income	<u>3,531</u>	<u>4,942</u>

**12 Creditors: amounts falling due within one year**

	<u>2019</u>	<u>2018</u>
	£	£
Trade creditors	3,429	9,513
Other tax and social security	1,848	3,112
Other creditors	15,335	-
Accruals and deferred income	7,200	18,000
	<u>27,812</u>	<u>30,625</u>

**13 Creditors: amounts falling due after one year**

	<u>2019</u>	<u>2018</u>
	£	£
Other creditors	<u>53,448</u>	<u>-</u>

Other creditors consists of a loan of £70,000 granted by Devon Community Foundation. The loan is repayable in monthly instalments over 4 years at an interest rate of 9% per annum starting in March 2019.

**14 Designated Funds**

The Trustees have designated part of the charity's unrestricted reserves to the Designated General Fund:

	<u>Balance 01.04.18</u>	<u>Designated</u>	<u>Utilised / Released</u>	<u>Balance 31.03.19</u>
	£	£	£	£
Designated General Fund	65,000	-	-	65,000

	<u>Balance 01.04.17</u>	<u>Designated</u>	<u>Utilised / Released</u>	<u>Balance 31.03.18</u>
	£	£	£	£
Designated General Fund	65,000	-	-	65,000

The General Designated Fund is an amount equal to three months unrestricted running costs

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

**15 Restricted Funds**

	<u>Balance</u> <u>01.04.18</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.19</u>
	£	£	£	£	£
Meeting Room	92		92		-
Haven Centre Fund	158,480		150		158,330
Haven Centre Garden	4,869		4,869		-
Haven Centre Conservatory	24,008		496		23,512
Haven Centre Kitchen	6,500		103		6,397
Haven Centre Electric Gate	9,902		202		9,700
Haven Centre Art Project		600	600		-
Haven Centre Music Therapy Project		100	100		-
Winter Warmth Fund	10,583				10,583
Men in Sheds Fund	8,031				8,031
Dementia Fund	500		500		-
The Percy Bilton Charity - Laptops	504		497	(7)	-
Awards for All - Actively Ageing	4,758		4,758		-
Skipton BS - Computer Equipment	1,580		875	7	712
Community Connections Project		1,000	1,000		-
ACT Foundation - iPads		1,780	565		1,215
Reminder Finders		26,500	10,145		16,355
Involve - Wellbeing Co-ordinator		4,437	4,437		-
	<b>229,807</b>	<b>34,417</b>	<b>29,389</b>	<b>-</b>	<b>234,835</b>

	<u>Balance</u> <u>01.04.17</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.18</u>
	£	£	£	£	£
Meeting Room	487		395		92
Haven Centre Fund	158,766		182	(104)	158,480
Haven Centre Garden	2,595	5,000	2,726		4,869
Haven Centre Conservatory	24,504		496		24,008
Haven Centre Kitchen	6,500				6,500
Haven Centre Electric Gate	10,000		202	104	9,902
Winter Warmth Fund	10,583				10,583
Men in Sheds Fund	8,031				8,031
Dementia Fund	500				500
The Percy Bilton Charity - Laptops	1,001		497		504
Awards for All - Actively Ageing	9,760	567	5,569		4,758
Skipton BS - Computer Equipment		2,145	565		1,580
	<b>232,727</b>	<b>7,712</b>	<b>10,632</b>	<b>-</b>	<b>229,807</b>

The Meeting Room Fund was set up following donations from Uffculme Environmental Ltd and Soroptomists towards the costs of refurbishing the meeting room.

The Haven Centre Fund was established to enable the refurbishment, and maintenance of the Haven Centre, and its facilities.

The Haven Centre Garden, Conservatory, Kitchen and Electric gate funds were established to construct those respective amenities at the Haven Centre.

The Winter Warmth Fund was established to provide extra help and resource for older people during the cold weather. It includes blankets, heaters, slippers and gloves as well as providing funding towards boiler servicing.

The Men in Sheds Fund Aims to bring older men together to put their practical skills to good use and encourage them to build their own social networks.

The Dementia funds are following a bid to have a dementia co-ordinator, in an attempt to have a dementia friendly plan for Tiverton.

The Percy Bilton Charity donated money in the year to be used to purchase laptops.

Awards for All - Actively Ageing - Aims to help people to be more physically active, to live longer and live well.

Skipton BS donated money in the year to be used to purchase computer equipment.

The Haven Centre Art and Music Project fund were set up following donations from Concertina Charitable Trust and Viscount Amory Charitable Trust towards the cost of running the therapy projects.

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

**15 Restricted Funds continued**

Tiverton Town Council donated money in the year towards the Community Connections Project.

The ACT Foundation donated money in the year to the purchase of 5 iPads.

The Reminder Finders Fund was set up following donations received from Access Reach, Devon Community Foundation and Tesco Bags of Help towards the project. Reminder Finders is a cognitive maintenance stimulation therapy group for people over fifty, living with a recent diagnosis of mild to moderate dementia.

Involve donated money in the year for the provision of a Wellbeing Co-ordinator.

**16 Local Authority Grants**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Devon County Council	50,877	50,877
Mid-Devon District Council	9,650	9,650
	<u>60,527</u>	<u>60,527</u>
<b>Restricted Funds</b>	<u>-</u>	<u>-</u>
<b>Grand Total Local Authority Grants</b>	<u>60,527</u>	<u>60,527</u>

**17 Other Grant Income**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Age UK	45,320	35,084
Devon and Cornwall Police	-	3,000
Lloyds Bank Foundation	23,621	24,225
Garfield Weston Foundation	10,000	-
Sir Jules Thorn Charitable Trust	750	-
L & R Gilley Charitable Trust	1,500	-
VCU Services	3,000	-
Greggs Foundation	-	2,000
Sobell Foundation	-	5,000
Albert Hunt Trust	-	3,000
The 29th May 1961 Charitable Trust	1,000	1,000
L&R Gilley Charitable Trust	-	1,000
Fairfield Charitable Trust	-	2,000
Bernard Sunley Foundation	2,000	-
Dorothy Betty Simpson Charitable Trust	1,000	-
Woodroffe Benton Foundation	750	-
	<u>88,941</u>	<u>76,309</u>
<b>Restricted Funds</b>		
Francis Winham Foundation - The Haven Centre - Garden	-	1,000
Nineveh Charitable Trust - The Haven Centre - Garden	-	2,000
Skipton BS Charitable Trust - Computer Equipment	-	2,145
Groundwork UK - The Haven Centre - Garden	-	2,000
Concertina Charitable Trust - The Haven Centre - Music Therapy Project	100	-
ACT Foundation - 5 x iPads	1,780	-
Tiverton Town Council - Community Connections Project	1,000	-
Access Reach Fund - Reminder Finders	10,500	-
Viscount Amory Charitable Trust - The Haven Centre - Art Project	600	-
Tesco Bags of Help - Reminder Finders	2,000	-
Involve - ACS Wellbeing Coordinator	4,437	-
Devon Community Foundation - Reminder Finders	14,000	-
Total Grants to Restricted Funds	<u>34,417</u>	<u>7,145</u>
<b>Grand Total Other Grants</b>	<u>123,358</u>	<u>83,454</u>

**Age UK Mid Devon**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

<b>18 Donations and legacies</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Legacies</b>		
The Estate of B Williams	-	500
The Estate of D Filmer	-	67,825
The Estate of E Wedlake	-	400
	<u>-</u>	<u>68,725</u>
<b>Donations</b>		
Heathcoat Amory	-	500
HMRC Gift Aid	233	488
Other donations < £300	2,561	1,967
	<u>2,794</u>	<u>2,955</u>

During the year the charity paid MRH MS Limited, a company in which Trustee Mr M Halse is a director, the following:

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Project management fees re The Haven Centre	-	1,686
Facility hire	500	470
Expenses	-	271
	<u>500</u>	<u>2,427</u>

During the year the charity has received rental income of £0 (2018: £350) from MRH MS Limited.

<b>19 Trustees' emoluments</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Remuneration	-	-
Expenses reimbursed - various expenses	966	271
	<u>966</u>	<u>271</u>
 Number of trustees to whom expenses were reimbursed	 <u>3</u>	 <u>1</u>

**20 Analysis of net assets between funds**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Fund balance as at 31 March 2019 represented by:			
Tangible fixed assets	311,793	44,241	356,034
Net current assets	(90,961)	190,594	99,633
Creditors due more than one year	(53,448)	-	(53,448)
	<u>167,384</u>	<u>234,835</u>	<u>402,219</u>