

REGISTERED NUMBER: 03566503 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Beer & Young Limited

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for the Year Ended 30 September 2018**

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Company Information
for the Year Ended 30 September 2018

DIRECTOR: N C A Young

SECRETARY: BPE Secretaries Ltd

REGISTERED OFFICE: 57-58 Russell Square
London
WC1B 4HS

REGISTERED NUMBER: 03566503 (England and Wales)

Balance Sheet
30 September 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Property, plant and equipment	4	1,070	1,426
CURRENT ASSETS			
Debtors	5	6,484	124,206
Cash at bank and in hand		<u>204,749</u>	<u>170,143</u>
		211,233	294,349
CREDITORS			
Amounts falling due within one year	6	<u>(102,307)</u>	<u>(84,878)</u>
NET CURRENT ASSETS		<u>108,926</u>	<u>209,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,996	210,897
CREDITORS			
Amounts falling due after more than one year	7	<u>(25,165)</u>	<u>(41,716)</u>
NET ASSETS		<u>84,831</u>	<u>169,181</u>
CAPITAL AND RESERVES			
Called up share capital		1,061	1,061
Capital redemption reserve		50	50
Retained earnings		<u>83,720</u>	<u>168,070</u>
SHAREHOLDERS' FUNDS		<u>84,831</u>	<u>169,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2018 and were signed by:

N C A Young - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Beer & Young Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company has transitioned to section 1A "Small Entities" of Financial Reporting Standard 102 from 01 October 2015. Transition had no material impact.

Turnover

Turnover represents net sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 October 2017 and 30 September 2018	<u>17,348</u>
DEPRECIATION	
At 1 October 2017	15,922
Charge for year	<u>356</u>
At 30 September 2018	<u>16,278</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,070</u>
At 30 September 2017	<u>1,426</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	900	6,061
Other debtors	3,500	67,820
Directors' current accounts	-	50,325
Prepayments	<u>2,084</u>	<u>-</u>
	<u>6,484</u>	<u>124,206</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	16,276	16,000
Trade creditors	16,510	8,825
Taxation and social security	43,277	59,628
Other creditors	<u>26,244</u>	<u>425</u>
	<u>102,307</u>	<u>84,878</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18 £	30.9.17 £
Bank loans	<u>25,165</u>	<u>41,716</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Bank loans	<u>41,441</u>	<u>57,716</u>

The bank loans are secured by a mortgage debenture from Beer and Young Ltd.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
N C A Young		
Balance outstanding at start of year	50,325	(421)
Amounts advanced	-	50,746
Amounts repaid	(51,239)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(914)</u>	<u>50,325</u>

10. ULTIMATE CONTROLLING PARTY

Mr NCA Young is the director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.