

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Beer & Young Limited

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for the Year Ended 30 September 2007

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Company Information
for the Year Ended 30 September 2007

DIRECTOR	N C A Young
SECRETARY	BPE Secretaries Ltd
REGISTERED OFFICE	Painters' Hall 9 Little Trinity Lane LONDON EC4V 2AD
REGISTERED NUMBER:	03566503 (England and Wales)
ACCOUNTANTS	Allans The Accountants Ltd First Floor 21 Victoria Road Surbiton Surrey KT6 4JZ

Beer & Young Limited**Abbreviated Balance Sheet**
30 September 2007

	Notes	30.9.07 £	30 9 06 £
FIXED ASSETS			
Tangible assets	2	3,293	4,391
Investments	3	5,000	5,000
		<u>8,293</u>	<u>9,391</u>
 CURRENT ASSETS			
Debtors		24,520	18,756
Cash at bank		44,455	35,149
		<u>68,975</u>	<u>53,905</u>
CREDITORS			
Amounts falling due within one year		(24,619)	(19,334)
NET CURRENT ASSETS		<u>44,356</u>	<u>34,571</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		52,649	43,962
 CREDITORS			
Amounts falling due after more than one year		(11,553)	(15,194)
NET ASSETS		<u>41,096</u>	<u>28,768</u>
 CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		40,096	27,768
SHAREHOLDERS' FUNDS		<u>41,096</u>	<u>28,768</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Beer & Young Limited

Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 February 2008 and were signed by

A handwritten signature in black ink, appearing to be 'N C A Young', written in a cursive style.

N C A Young - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net sales of services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	<u>6,666</u>
DEPRECIATION	
At 1 October 2006	2,275
Charge for year	<u>1,098</u>
At 30 September 2007	<u>3,373</u>
NET BOOK VALUE	
At 30 September 2007	<u>3,293</u>
At 30 September 2006	<u>4,391</u>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2006 and 30 September 2007	<u>5,000</u>
NET BOOK VALUE	
At 30 September 2007	<u>5,000</u>
At 30 September 2006	<u>5,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Beer & Partners Ltd

Nature of business Private equity advisors

Class of shares	%
Ordinary	holding 1 00

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30.9.07 £	30.9.06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

During the year, the company invoiced sales of £Nil (2006 £14,000) to Financial Rescue Ltd, a company in which NCA Young is a director

6 RELATED PARTY DISCLOSURES

During the year, consultancy fees of £20,500 (2006 £7,000) were paid to NCAY Trading Ltd, a company in which NCA Young is a director

7 TRANSACTIONS WITH DIRECTOR

During the year, consultancy fees of £55,763 (2006 £49,553) were paid to Nicholas Young, a business wholly owned by the director, NCA Young

Beer & Young Limited

Report of the Accountants to the Director of
Beer & Young Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Allans The Accountants Ltd.

Allans The Accountants Ltd
First Floor
21 Victoria Road
Surbiton
Surrey
KT6 4JZ

22 February 2008