

# Gnosis Consultancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Makinson & Co.  
Chartered Accountants  
1 Hill Street  
Lydney  
Glos  
GL15 5HB

**Gnosis Consultancy Limited**  
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**Gnosis Consultancy Limited**  
**(Registration number: 03566405)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>4,252</u>	<u>3,260</u>
<b>Current assets</b>			
Debtors		12,142	15,742
Cash at bank and in hand		<u>7,924</u>	<u>5,462</u>
		20,066	21,204
Creditors: Amounts falling due within one year		<u>(15,816)</u>	<u>(14,642)</u>
Net current assets		<u>4,250</u>	<u>6,562</u>
Total assets less current liabilities		8,502	9,822
Provisions for liabilities		<u>(850)</u>	<u>(652)</u>
Net assets		<u><u>7,652</u></u>	<u><u>9,170</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>7,650</u>	<u>9,168</u>
Shareholders' funds		<u><u>7,652</u></u>	<u><u>9,170</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 November 2014 and signed on its behalf by:

.....  
Ms A C Laverick  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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**Gnosis Consultancy Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Other tangible assets	25% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Gnosis Consultancy Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	8,885	8,885
Additions	2,522	2,522
Disposals	<u>(1,462)</u>	<u>(1,462)</u>
At 31 March 2014	<u>9,945</u>	<u>9,945</u>
<b>Depreciation</b>		
At 1 April 2013	5,625	5,625
Charge for the year	1,325	1,325
Eliminated on disposals	<u>(1,257)</u>	<u>(1,257)</u>
At 31 March 2014	<u>5,693</u>	<u>5,693</u>
<b>Net book value</b>		
At 31 March 2014	<u>4,252</u>	<u>4,252</u>
At 31 March 2013	<u>3,260</u>	<u>3,260</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Gnosis Consultancy Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

		2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
<b>Mr JE Attree</b>					
Loan	-	3,049	3,061	4,558	
<b>Ms A C Laverick</b>					
Loan	-	3,048	3,061	4,557	

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