

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
BOOCHFU DEVELOPMENTS LTD

Lawford Business Services Ltd
Chartered Accountants
The Old Station
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

BOOCHFU DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

S P Archer
K J A Furey

SECRETARY:

K J A Furey

REGISTERED OFFICE:

The Old Station
Lower Ground Floor
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

REGISTERED NUMBER:

03566214 (England and Wales)

ACCOUNTANTS:

Lawford Business Services Ltd
Chartered Accountants
The Old Station
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		1,000,000		1,000,000
CURRENT ASSETS					
Debtors		23,345		30,144	
Cash at bank		<u>29,355</u>		<u>11,372</u>	
		52,700		41,516	
CREDITORS					
Amounts falling due within one year	3	<u>61,930</u>		<u>43,584</u>	
NET CURRENT LIABILITIES			<u>(9,230)</u>		<u>(2,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			990,770		997,932
CREDITORS					
Amounts falling due after more than one year	3		<u>153,223</u>		<u>167,955</u>
NET ASSETS			<u>837,547</u>		<u>829,977</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			753,181		753,181
Profit and loss account			<u>84,364</u>		<u>76,794</u>
SHAREHOLDERS' FUNDS			<u>837,547</u>		<u>829,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

S P Archer - Director

K J A Furey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Companies Act, 2006, as amended, and with applicable Accounting Standards.

The investment property is included in the balance sheet at its open market value. However, this is contrary to the Companies Act, 2006, which specifically requires that the amount to be included in respect of any fixed asset shall be its cost. The reason for this departure is that the policy for reporting the fixed asset at cost does not show a true and fair view because changes in the current value of the property are of prime importance for a proper appreciation of the financial position. Section 393 of the Companies Act 2006 requires the true and fair criterion to override any specific provisions of the Act. The effect is to increase the value of the asset by an amount of £753,181 (2015: £753,181).

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents and service charges receivable in the year.

Investment property

Investment property is stated at the open market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2015	
and 31 October 2016	1,000,000
NET BOOK VALUE	
At 31 October 2016	1,000,000
At 31 October 2015	1,000,000

3. CREDITORS

Creditors include an amount of £ 175,112 (2015 - £ 185,237) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	65,667	98,828

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BOOCHFU DEVELOPMENTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boochfu Developments Ltd for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Boochfu Developments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Boochfu Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Boochfu Developments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boochfu Developments Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Boochfu Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boochfu Developments Ltd. You consider that Boochfu Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boochfu Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lawford Business Services Ltd
Chartered Accountants
The Old Station
Moor Lane
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Middlesex
TW18 4BB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.