

Bernardita Beauty Clinic Limited
Unaudited Financial Statements
For the year ended
31 March 2018



MACKENZIE FIELD
Chartered Accountants
Hyde House
The Hyde
Edgware Road
London
NW9 6LA

Bernardita Beauty Clinic Limited

Financial Statements

Year ended 31 March 2018

Contents	Pages
Officers and professional advisers	1
Director's report	2
Chartered accountants report to the director on the preparation of the unaudited statutory financial statements	3
Statement of income and retained earnings	4
Statement of financial position	5
Notes to the financial statements	6 to 8
The following pages do not form part of the financial statements	
Detailed income statement	10
Notes to the detailed income statement	11

Bernardita Beauty Clinic Limited

Officers and Professional Advisers

Director

Mrs B Neumann

Registered office

48 Mill Lane
London
NW6 1NJ

Accountants

Mackenzie Field
Chartered Accountants
Hyde House
The Hyde
Edgware Road
London
NW9 6LA

Bernardita Beauty Clinic Limited

Director's Report

Year ended 31 March 2018

The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2018.

Director

The director who served the company during the year was as follows:

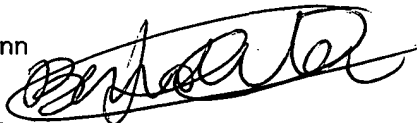
Mrs B Neumann

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 December 2018 and signed on behalf of the board by:

Mrs B Neumann
Director



Registered office:
48 Mill Lane
London
NW6 1NJ

Bernardita Beauty Clinic Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Bernardita Beauty Clinic Limited

Year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bernardita Beauty Clinic Limited for the year ended 31 March 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Bernardita Beauty Clinic Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Bernardita Beauty Clinic Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bernardita Beauty Clinic Limited and its director for our work or for this report.

It is your duty to ensure that Bernardita Beauty Clinic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bernardita Beauty Clinic Limited. You consider that Bernardita Beauty Clinic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bernardita Beauty Clinic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MACKENZIE FIELD
Chartered Accountants

Hyde House
The Hyde
Edgware Road
London
NW9 6LA

18 December 2018

Bernardita Beauty Clinic Limited
Statement of Income and Retained Earnings
Year ended 31 March 2018

	Note	2018 £	2017 £
Turnover		43,421	47,162
Cost of sales		6,233	3,444
Gross profit		37,188	43,718
Administrative expenses		36,718	41,087
Operating profit		470	2,631
Other interest receivable and similar income		34	—
Profit before taxation	5	504	2,631
Tax on profit		555	714
(Loss)/profit for the financial year and total comprehensive income		(51)	1,917
Dividends paid and payable		(2,000)	(4,000)
Retained earnings at the start of the year		27,740	29,823
Retained earnings at the end of the year		25,689	27,740

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

Bernardita Beauty Clinic Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	8,338	11,117
Current assets			
Stocks		700	700
Debtors	7	–	57
Cash at bank and in hand		31,267	21,290
		<u>31,967</u>	<u>22,047</u>
Creditors: amounts falling due within one year	8	<u>14,516</u>	<u>5,324</u>
Net current assets		<u>17,451</u>	<u>16,723</u>
Total assets less current liabilities		<u>25,789</u>	<u>27,840</u>
Net assets		<u>25,789</u>	<u>27,840</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,689	27,740
Shareholders funds		<u>25,789</u>	<u>27,840</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

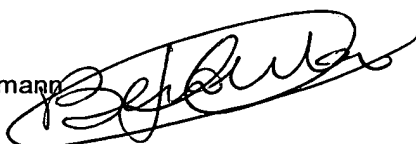
For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018, and are signed on behalf of the board by:

Mrs B Neumann
Director



Company registration number: 3564719

The notes on pages 6 to 8 form part of these financial statements.

Bernardita Beauty Clinic Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 48 Mill Lane, London, NW6 1NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Bernardita Beauty Clinic Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	<u>2,779</u>	<u>3,704</u>

Bernardita Beauty Clinic Limited
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

6. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 April 2017 and 31 March 2018	<u>154,487</u>	<u>7,324</u>	<u>161,811</u>
Depreciation			
At 1 April 2017	144,899	5,795	150,694
Charge for the year	2,397	382	2,779
At 31 March 2018	<u>147,296</u>	<u>6,177</u>	<u>153,473</u>
Carrying amount			
At 31 March 2018	<u>7,191</u>	<u>1,147</u>	<u>8,338</u>
At 31 March 2017	<u>9,588</u>	<u>1,529</u>	<u>11,117</u>

7. Debtors

	2018 £	2017 £
Other debtors	<u>—</u>	<u>57</u>

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	556	3,929
Other creditors	13,960	1,395
	<u>14,516</u>	<u>5,324</u>

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mrs B Neumann	<u>295</u>	<u>12,565</u>	<u>12,860</u>
	2017		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mrs B Neumann	<u>292</u>	<u>3</u>	<u>295</u>