

**Bernardita Beauty Clinic Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2017**

**MACKENZIE FIELD**  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

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# **Bernardita Beauty Clinic Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Bernardita Beauty Clinic Limited**

## **Officers and Professional Advisers**

### **Director**

Mrs B Neumann

### **Registered office**

48 Mill Lane  
London  
NW6 1NJ

### **Accountants**

Mackenzie Field  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# Bernardita Beauty Clinic Limited

## Director's Report

Year ended 31 March 2017

The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2017.

### Director

The director who served the company during the year was as follows:

Mrs B Neumann

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 December 2017 and signed on behalf of the board by:



Mrs B Neumann  
Director

Registered office:  
48 Mill Lane  
London  
NW6 1NJ

# **Bernardita Beauty Clinic Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Bernardita Beauty Clinic Limited**

**Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bernardita Beauty Clinic Limited for the year ended 31 March 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Bernardita Beauty Clinic Limited in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Bernardita Beauty Clinic Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bernardita Beauty Clinic Limited and its director for our work or for this report.

It is your duty to ensure that Bernardita Beauty Clinic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bernardita Beauty Clinic Limited. You consider that Bernardita Beauty Clinic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bernardita Beauty Clinic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**MACKENZIE FIELD**  
Chartered Accountants

Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

18 December 2017

**Bernardita Beauty Clinic Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 31 March 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		<b>47,162</b>	<b>57,526</b>
<b>Cost of sales</b>		<b>3,444</b>	<b>9,875</b>
<b>Gross profit</b>		<b>43,718</b>	<b>47,651</b>
<b>Administrative expenses</b>		<b>41,087</b>	<b>33,706</b>
<b>Operating profit</b>		<b>2,631</b>	<b>13,945</b>
<b>Profit before taxation</b>	<b>5</b>	<b>2,631</b>	<b>13,945</b>
<b>Tax on profit</b>		<b>714</b>	<b>3,215</b>
<b>Profit for the financial year and total comprehensive income</b>		<b><u>1,917</u></b>	<b><u>10,730</u></b>
<b>Dividends paid and payable</b>		<b>(4,000)</b>	<b>(13,000)</b>
<b>Retained earnings at the start of the year</b>		<b>29,823</b>	<b>32,093</b>
<b>Retained earnings at the end of the year</b>		<b><u>27,740</u></b>	<b><u>29,823</u></b>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

# Bernardita Beauty Clinic Limited

## Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	11,117	12,496
<b>Current assets</b>			
Stocks		700	800
Debtors	7	57	151
Cash at bank and in hand		21,290	20,983
		<u>22,047</u>	<u>21,934</u>
<b>Creditors: amounts falling due within one year</b>	8	5,324	4,507
<b>Net current assets</b>		<u>16,723</u>	<u>17,427</u>
<b>Total assets less current liabilities</b>		<u>27,840</u>	<u>29,923</u>
<b>Net assets</b>		<u>27,840</u>	<u>29,923</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		27,740	29,823
<b>Shareholders funds</b>		<u>27,840</u>	<u>29,923</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2017, and are signed on behalf of the board by:

Mrs B Neumann  
Director



Company registration number: 3564719

The notes on pages 6 to 8 form part of these financial statements.

# **Bernardita Beauty Clinic Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 48 Mill Lane, London, NW6 1NJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.



# Bernardita Beauty Clinic Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Equipment	- 25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

# Bernardita Beauty Clinic Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>3,704</u>	<u>4,167</u>

### 6. Tangible assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2016	153,281	6,205	159,486
Additions	1,206	1,119	2,325
<b>At 31 March 2017</b>	<u>154,487</u>	<u>7,324</u>	<u>161,811</u>
<b>Depreciation</b>			
At 1 April 2016	141,704	5,286	146,990
Charge for the year	3,195	509	3,704
<b>At 31 March 2017</b>	<u>144,899</u>	<u>5,795</u>	<u>150,694</u>
<b>Carrying amount</b>			
<b>At 31 March 2017</b>	<u>9,588</u>	<u>1,529</u>	<u>11,117</u>
At 31 March 2016	<u>11,577</u>	<u>919</u>	<u>12,496</u>

### 7. Debtors

	2017	2016
	£	£
Other debtors	<u>57</u>	<u>151</u>

### 8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	—	1
Corporation tax	3,929	3,214
Other creditors	1,395	1,292
	<u>5,324</u>	<u>4,507</u>

### 9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.