

COMPANY REGISTRATION NO. 03564565 (England and Wales)

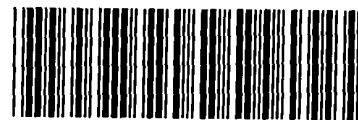
WEST & WALES PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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WEST & WALES PROPERTY MANAGEMENT LIMITED

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WEST & WALES PROPERTY MANAGEMENT LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		1,382		1,382
Current assets					
Debtors	4	537,123		537,123	
Creditors: amounts falling due within one year	5	(725)		(725)	
Net current assets			536,398		536,398
Total assets less current liabilities			537,780		537,780
Capital and reserves					
Called up share capital	6		396,302		396,302
Share premium account			1,282		1,282
Profit and loss reserves			140,196		140,196
Total equity			537,780		537,780

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13/07/18

Mr A M Darlow
Director

Company Registration No. 03564565

WEST & WALES PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

West & Wales Property Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is UHY Hacker Young, Lanyon House, Mission Court, Newport, South Wales, United Kingdom, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Fixed asset investments

	2017	2016
	£	£
Investments	1,382	1,382

WEST & WALES PROPERTY MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

3 Subsidiaries

Details of the company's subsidiaries at 31 December 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Llanhennock Investments Limited	England & Wales	Investment and development of property and land	Ordinary	100.00	

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	537,123	537,123

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	725	725

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
396,302 Ordinary shares of £1 each	396,302	396,302
	396,302	396,302

7 Related party transactions

Included in debtors at 31 December 2017 is £537,123 (2016 - £537,123) owed to the company by Llanhennock Investments Limited, a 100% owned subsidiary of West & Wales Property Management Limited.