REGISTERED NUMBER: 03563931 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st January 2020

for

H3P Technologies Limited

Contents of the Financial Statements
for the Year Ended 31st January 2020

H3P Technologies Limited

Company Information
for the Year Ended 31st January 2020

DIRECTORS:	C M J W Gray S Satow
REGISTERED OFFICE:	Suite 159 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD
REGISTERED NUMBER:	03563931 (England and Wales)
ACCOUNTANTS:	Hannaways Trios House Reform Road Maidenhead Berkshire SL6 8BY

H3P Technologies Limited (Registered number: 03563931)

Balance Sheet
31st January 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		3,632
CURRENT ASSETS					
Debtors	5	-		157,349	
Cash at bank and in hand		3		406,507	
		3		563,856	
CREDITORS					
Amounts falling due within one year	6	-		128,028	
NET CURRENT ASSETS			3		435,828
TOTAL ASSETS LESS CURRENT LIABILITIES			3		439,460
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Retained earnings	8		-		439,457
SHAREHOLDERS' FUNDS			3		439,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th May 2020 and were signed on its behalf by:

C M J W Gray - Director

Notes to the Financial Statements
for the Year Ended 31st January 2020

1. STATUTORY INFORMATION

H3P Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction cost. Any losses from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st February 2019	30,080	12,003	42,083
Disposals	(30,080)	(12,003)	(42,083)
At 31st January 2020	-	-	-
DEPRECIATION			
At 1st February 2019	26,448	12,003	38,451
Eliminated on disposal	(26,448)	(12,003)	(38,451)
At 31st January 2020	-	-	-
NET BOOK VALUE			
At 31st January 2020	-	-	-
At 31st January 2019	3,632	-	3,632

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	154,849
Other debtors	-	2,500
	-	157,349

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	100,873
Corporation tax	-	21,105
Social security and other taxes	-	4,650
Accrued expenses	-	1,400
	-	128,028

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
3	Ordinary	£1	3	3

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8. RESERVES

	Retained earnings £
At 1st February 2019	439,457
Profit for the year	-
Dividends	(439,457)
At 31st January 2020	-

9. RELATED PARTY DISCLOSURES

The company's immediate parent company is Kluthe UK Limited, a company incorporated in England and Wales, whose registered office address is Suite 159, Milton Keynes Business Centre, Foxhunter Drive, Milton Keynes, MK14 6GD.

The ultimate parent company is Kluthe Chemicals Gmbh & Co KG, incorporated in Germany, whose registered office address is Gottlieb-Daimler-Str.12, 69115, Heidelberg, Baden- Wurttemberg, Germany.