



BDO Stoy Hayward
Chartered Accountants

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Private and Confidential

The Directors
Binold Limited
Manor Barn
Hawkley Road
Liss
Hampshire
GU33 6JS

3563924

29 October 1998

Our ref 159/ID/ID00755

Dear Sir

Binold Limited

We are now writing to confirm our resignation as auditors of the above named company as from 29 October 1998.

We attach a statement as required by Section 394 of the Companies Act 1985 indicating that there are no circumstances connected with our resignation which we consider should be brought to the attention of members and/or creditors of the company. We will also be submitting a copy of this statement to the Registrar of Companies as required by Section 394.

Yours faithfully

BDO Stoy Hayward

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BDO Stoy Hayward – South East Firm
Offices in London, Bromley, Chelmsford,
Epsom, Reading, Richmond, Ware and Wembley
BDO Stoy Hayward firms also in Ayr, Bacup, Basingstoke, Belfast, Beverley, Birmingham,
Blackpool, Bristol, Bury St. Edmunds, Cardiff, Glasgow, Guildford, Ipswich, Liverpool,
Manchester, Motherwell, Newmarket, Norwich, Nottingham, Peterborough, Poole,
Preston, Rochdale, Saltcoats, Sheffield, Stranraer and Wolverhampton

A list of partners' names is open to inspection at
the above address
Authorised by the Institute of Chartered Accountants
in England and Wales to carry on investment business



FS 22857

29 October 1998

159/ID/A1584

Statement under Section 394 Companies Act 1985

There are no circumstances connected with our ceasing to hold office as auditors of Binold Limited which we consider should be brought to the attention of members and/or creditors of the company.

A handwritten signature in black ink, appearing to read "BDO Stoy Hayward". The signature is written in a cursive, flowing style.

BDO Stoy Hayward