

NEWSQUEST (INVESTMENTS) LIMITED

Company Number 3563611

**Special Resolution
In connection with the reduction of capital**

Pursuant to Chapter 10 of Part 17 of the Companies Act 2006, the directors of the Company propose that the following resolution (the "**Resolution**") is passed as a special resolution by the holders of the Ordinary shares:

SPECIAL RESOLUTION

That the capital of the company be reduced by the cancellation of 5,602,464 £1 ordinary shares.

The directors of Newsquest Media Group Limited, the sole shareholder, hereby agree to the resolution.

Directors of Newsquest Media Group Limited:

H. Faure Walker

Henry R. Walker

P. Hunter

Peter Hunter

Dated: 9th March 2017

