

**Hemscott Investment Analysis Limited**

**Directors' report and financial statements**

Year ended 31 December 2008

Registered number: 3563522

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# Hemscott Investment Analysis Limited

Registered number:3563522

## DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2008.

The directors' report is prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985 as amended by Companies Act 2006.

### Principal activity

The company did not trade during the year.

### Review of business

The retained profit transferred to reserves is £nil (2007:£nil). The directors do not recommend the payment of a dividend(2007:£nil).

### Directors

The directors who held office throughout the year, except as noted, were as follows:

M A Ratcliffe (appointed 1st June 2007, resigned 16th June 2008)

P A Lucas

Y R Shafi (appointed 16th June 2008)

P Lucas is a director of the ultimate holding company (see note 3).

### Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

The company has taken advantage of the exemption available under section 249AA(1) of the Companies Act 1985, as the company was dormant through the year, and dispensed with the appointment of auditors and requirement for an annual audit of the financial statements.

Y S W

By order of the Board  
Yasmin Shafi  
Director

7 May 2009

**Registered Office:**  
1st Floor  
Castle House  
37 - 45 Paul Street  
London EC2A 4LS  
United Kingdom

# Hemscott Investment Analysis Limited

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## BALANCE SHEET

At 31 December 2008

	Notes	2008 £'000	2007 £'000
<b>Current assets</b>			
Debtors: amounts owed by immediate parent undertaking		42	42
Cash at bank and in hand		-	-
<b>Creditors: Amounts falling due within one year</b>			
Amounts owed to parent undertaking		-	-
<b>Net current assets / (liabilities)</b>		<u>42</u>	<u>42</u>
<b>Capital and reserves</b>			
Called up share capital	2	220	220
Profit and loss account		(178)	(178)
<b>Equity shareholders' funds / (deficit)</b>		<u>42</u>	<u>42</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for :

i) Ensuring the company keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the board on 7 May 2009 and signed on its behalf by:

Y Shafi

Y Shafi  
Director

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## NOTES TO THE ACCOUNTS

for the year ended 31 December 2008

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historic accounting rules.

### 2 Called up share capital

	2008 £'000	2007 £'000
<b>Authorised</b>		
Ordinary shares of £1 each	500	500
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	220	220

### 3 Ultimate parent company and parent undertaking of largest group of which the company is a member

The company is a subsidiary undertaking of Hemscott Holdings Limited, itself a subsidiary undertaking of Hemscott Limited. The consolidated financial statements of this company are available to the public and may be obtained from the 1st Floor Castle House, 37-45 Paul street, London EC2A 4LS.