

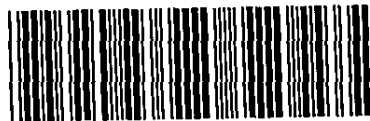
Hemscott Investment Analysis Limited

Directors' report and financial statements

Year ended 31 December 2007

Registered number: 3563522

WEDNESDAY



A5P73730

A38

04/02/2009

255

COMPANIES HOUSE

Hemscott Investment Analysis Limited

Registered number:3563522

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2007. The directors' report is prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985 as amended by Companies Act 2006.

Principal activity

The company did not trade during the year.

Review of business

The retained profit transferred to reserves is £nil (2006:£nil). The directors do not recommend the payment of a dividend(2006:£nil).

Directors

The directors who held office throughout the year, except as noted, were as follows:

R S Wilton (resigned on 29 January 2007)
N A Sarker(resigned on 1st June 2007)
M A Ratcliffe (appointed 1st June 2007, resigned 16th June 2008)
P A Lucas (appointed on 29 January 2007)
Y R Shafi (appointed 16th June 2008)

P Lucas is a director of the ultimate holding company (see note 3).

Statement of directors' responsibilities

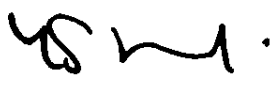
United Kingdom company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company has taken advantage of the exemption available under section 249AA(1) of the Companies Act 1985, as the company was dormant through the year, and dispensed with the appointment of auditors and requirement for an annual audit of the financial statements.


By order of the Board
Yasmin Shafi
Director

30th January 2009

Registered Office:
1st Floor
Castle House
37 - 45 Paul Street
London EC2A 4LS
United Kingdom

Hemscott Investment Analysis Limited
Registered number:3563522

BALANCE SHEET

At 31 December 2007

	Notes	2007 £'000	2006 £'000
Current assets			
Debtors: amounts owed by immediate parent undertaking		42	42
Cash at bank and in hand		-	-
Creditors: Amounts falling due within one year			
Amounts owed to parent undertaking		-	-
Net current assets / (liabilities)		<u>42</u>	<u>42</u>
Capital and reserves			
Called up share capital	2	220	220
Profit and loss account		(178)	(178)
Equity shareholders' funds / (deficit)		<u>42</u>	<u>42</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for :

i) Ensuring the company keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the board on 30th January 2009 and signed on its behalf by:



Y Shafi
Director

Hemscott Investment Analysis Limited
Registered number:3563522

NOTES TO THE ACCOUNTS
for the year ended 31 December 2007

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historic accounting rules.

2 Called up share capital

	2007	2006
	£'000	£'000
<i>Authorised</i>		
Ordinary shares of £1 each	500	500
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	220	220

3 Ultimate parent company and parent undertaking of largest group of which the company is a member

The company is a subsidiary undertaking of Hemscott Holdings Limited, itself a subsidiary undertaking of Hemscott Limited. The consolidated financial statements of this company are available to the public and may be obtained from the 1st Floor Castle House, 37-45 Paul street, London EC2A 4LS.

During the year the entire allotted share capital was sold from Hemscott Group Limited to Hemscott Holdings Limited for cash consideration of £42,000.