

REGISTERED NUMBER: 3563497 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 August 2003  
for  
Biomass Industrial Crops Limited



**Biomass Industrial Crops Limited**

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for the Year Ended 31 August 2003**

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**Biomass Industrial Crops Limited**

**Company Information**  
**for the Year Ended 31 August 2003**

**DIRECTORS:**

D Croxton  
Dr P A Carver  
Dr M F Carver  
H Loxton  
R A J Parris  
J M Ward  
M C Cooper  
P S Aplin  
G D Kerslake

**SECRETARY:**

P S Aplin

**REGISTERED OFFICE:**

Stafford House  
10 Billetfield  
Taunton  
Somerset  
TA1 3NL

**REGISTERED NUMBER:**

3563497 (England and Wales)

**AUDITORS:**

Whites  
Chartered Accountants and  
Registered Auditors  
9 The Crescent  
Taunton  
Somerset  
TA1 4EA

**Report of the Independent Auditors to**  
**Biomass Industrial Crops Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

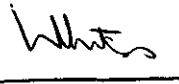
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



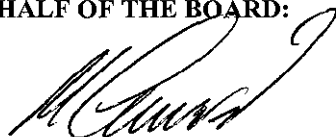
Whites  
Chartered Accountants and  
Registered Auditors  
9 The Crescent  
Taunton  
Somerset  
TA1 4EA

11 December 2003

**Biomass Industrial Crops Limited****Abbreviated Balance Sheet****31 August 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		121,244		29,290
<b>CURRENT ASSETS:</b>					
Stocks		811,604		192,859	
Debtors		819,807		630,510	
Cash at bank		440		111	
		1,631,851		823,480	
<b>CREDITORS:</b> Amounts falling due within one year	3	1,070,104		424,289	
<b>NET CURRENT ASSETS:</b>			561,747		399,191
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			682,991		428,481
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(26,625)		-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(1,003)		-
			£655,363		£428,481
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		443,045		443,045
Share premium			68,950		68,950
Profit and loss account			143,368		(83,514)
<b>SHAREHOLDERS' FUNDS:</b>			£655,363		£428,481

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr M F Carver - Director

D Croxton - Director



Approved by the Board on 19 November 2003

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2003**

### Accounting convention

## Turnover

### Tangible fixed assets

Plant and machinery etc	- 33% on cost
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## Stocks

## Deferred tax

## Research and development

## Foreign currencies

**Hire purchase and leasing commitments**

## 2. TANGIBLE FIXED ASSETS

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**Biomass Industrial Crops Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2003**

3. **CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	182,208	110,099
AMC Loan	34,625	-
	<u>216,833</u>	<u>110,099</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
10,000	A Ordinary	£1	10,000	10,000
990,000	B Ordinary	£1	990,000	990,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
5,000	A Ordinary	£1	5,000	5,000
438,045	B Ordinary	£1	438,045	438,045
			<u>443,045</u>	<u>443,045</u>