

REGISTRAR OF COMPANIES

CORTINA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST MAY 1999

Company Number: 3563266



CORTINA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 1999

	Notes	1999 £
Fixed Assets		
Tangible fixed assets		6,193
Current Assets		
Cash at bank and in hand		1,400
		<u>1,400</u>
Creditors: Amounts Falling Due Within One Year		<u>367</u>
Net Current Assets		1,033
Total Assets Less Current Liabilities		<u>7,226</u>
Capital and Reserves		
Share capital	2	6
Share premium account		8,044
Profit and loss account		<u>(824)</u>
Shareholders' Funds		<u>7,226</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st May 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 27th October 1999 and signed on its behalf.

G.T. Venables
G.T. VENABLES
Mr C.F. Gibbons (app 1/12/98)
Director 27.7.99

CORTINA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 1999

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Share Capital

1999

£

Authorised

100 Ordinary shares of £1.00 each

100

100

Allotted

6 Allotted, called up and fully paid ordinary shares of £1.00 each

6