

Registration Number 3562956

Allbrite Limited

Abbreviated Accounts

for the period ended 31st March 2002



Allbrite Limited

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Allbrite Limited

**Abbreviated Balance Sheet
as at 31st March 2002**

| | | 2002 | | 2001 | |
|--|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 434,659 | | 448,681 |
| Current Assets | | | | | |
| Debtors | | 10,914 | | 4,758 | |
| | | <u>10,914</u> | | <u>4,758</u> | |
| Creditors: amounts falling due within one year | | <u>(148,127)</u> | | <u>(126,550)</u> | |
| Net Current Liabilities | | | <u>(137,213)</u> | | <u>(121,792)</u> |
| Total Assets Less Current Liabilities | | | 297,446 | | 326,889 |
| Creditors: amounts falling due after more than one year | 3 | | <u>(302,629)</u> | | <u>(336,579)</u> |
| Deficiency of Assets | | | <u>(5,183)</u> | | <u>(9,690)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>(5,184)</u> | | <u>(9,691)</u> |
| Shareholders' Funds | | | <u>(5,183)</u> | | <u>(9,690)</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Allbrite Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31st March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st March 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 16/9/02 and signed on its behalf by

Ms. S. R. Bierer
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Allbrite Limited

Notes to the Abbreviated Financial Statements for the period ended 31st March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Improvement to properties | - | 2% Straight Line |
| Plant and machinery | - | 10% Straight Line |
| Fixtures, fittings and equipment | - | 10% Straight Line |

No depreciation is provided in respect of freehold property. It is the director's policy to maintain the property in such a condition that its market value is in excess of book cost at all times.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Allbrite Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31st March 2002**

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| | | |
|---|-------------------|--|
| 2. Fixed assets | | Tangible fixed assets £ |
| Cost | | |
| At 1st June 2001 | | |
| At 31st March 2002 | | 486,055 |
| Depreciation | | |
| At 1st June 2001 | | 37,374 |
| Charge for period | | 14,022 |
| At 31st March 2002 | | 51,396 |
| Net book values | | |
| At 31st March 2002 | | 434,659 |
| At 31st May 2001 | | 448,681 |
| 3. Creditors | 2002 £ | 2001 £ |
| Include the following: | | |
| Secured creditors | 373,965 | 367,582 |
| 4. Share capital | 2002 £ | 2001 £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | 1 | 1 |