

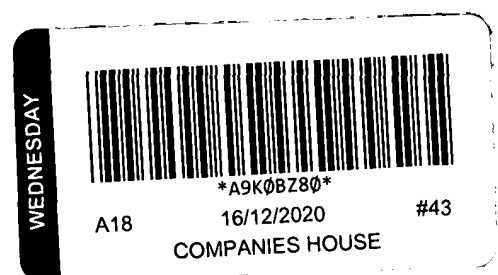
Twerton Village Hall

Charity No. 1070005

Company No. 03562435

Trustees' Report and Unaudited Accounts

31 December 2019



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Twerton Village Hall
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03562435

Charity No. 1070005

Registered Office

Landseer Road
Twerton
Bath
BA2 1DX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.J. Alecock	
B. Caldwell	
S. Caldwell	
L. Evans	(Resigned 18 March 2020)
A.L. Law	(Resigned 18 March 2020)
N.J. Leakey	(Resigned 21 January 2019)
R.V. Maddocks	
J. Marsh	(Resigned 21 January 2019)
L. Morris	
W. Perkins	(Resigned 21 January 2019)
A. Russell	(Resigned 18 March 2020)
S.L. Squires	
E. White	

Accountants

Paul Clark Accountants Limited
Westway Business Centre
Marksbury
BATH
BA2 9HN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote the benefit of the inhabitants of Twerton and the neighbourhood together without distinction of race, age, political, religious, sex, sexual orientation or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. Also to establish or secure the establishment of a community centre or centres (in particular at Twerton Village Hall, Bath) and to maintain and manage the same as a village hall (whether alone or in co-operation with any local authority or other person or body) and permit the same to be used for such charitable purposes as may be decided by the trustees.

The main activities undertaken in relation to those purposes are the ownership and operation of Twerton Village Hall which is hired out for a wide variety of activities, functions and community events.

ACHIEVEMENTS AND PERFORMANCE

New trustees were appointed early in the year and they have focussed on improving the management and financial performance of the charity and increasing the number of events and activities in the hall.

FINANCIAL REVIEW

The charity has made a small operating surplus for the year but a significant increase compared to the previous year. The trustees have also secured rental income from a wireless aerial mast located at the hall.

PLANS FOR FUTURE PERIODS

The trustees plan to build on the success of 2019 and continue to increase profitability in order to finance a number of projects at the hall. These include upgrading the garden and car park, repairing the roof, replacing the boiler and refurbishing the main hall. These projects will be financed by a combination of fundraising activities and grant funding applications, and they will improve the hall for users and make it a sustainable asset for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee.

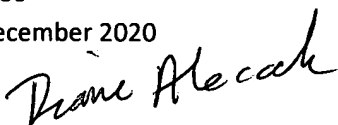
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D.J. Alecock
Trustee

10 December 2020



Twerton Village Hall

Independent Examiners Report

Independent Examiner's Report to the trustees of Twerton Village Hall

I report to the charity trustees on my examination of the accounts of Twerton Village Hall for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Clark BA(Hons) FFA FTA
Institute of Financial Accountants
Paul Clark Accountants Limited
Westway Business Centre
Marksbury
BATH

BA2 9HN
10 December 2020

Twerton Village Hall
Statement of Financial Activities
for the year ended 31 December 2019

		Unrestricted	Total funds	Total funds
		funds	2019	2018
		2019	2019	2018
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	285	285	-
Charitable activities	5	19,696	19,696	15,982
Other trading activities	6	840	840	-
Investments	7	-	-	127
Total		20,821	20,821	16,109
Expenditure on:				
Other	8	18,639	18,639	15,514
Total		18,639	18,639	15,514
Net gains on investments		-	-	-
Net income	9	2,182	2,182	595
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,182	2,182	595
Other gains and losses				
Net movement in funds		2,182	2,182	595
Reconciliation of funds:				
Total funds brought forward		299,279	299,279	298,684
Total funds carried forward		301,461	301,461	299,279

Twerton Village Hall**Balance Sheet**

at 31 December 2019

Company No. 03562435

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	11	282,809	288,673
		<u>282,809</u>	<u>288,673</u>
Current assets			
Debtors	12	4,140	1,080
Cash at bank and in hand		15,726	10,486
		<u>19,866</u>	<u>11,566</u>
Creditors: Amount falling due within one year	13	(1,214)	(960)
Net current assets		<u>18,652</u>	<u>10,606</u>
Total assets less current liabilities		<u>301,461</u>	<u>299,279</u>
Net assets excluding pension asset or liability		<u>301,461</u>	<u>299,279</u>
Total net assets		<u><u>301,461</u></u>	<u><u>299,279</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		301,461	299,279
		<u>301,461</u>	<u>299,279</u>
Reserves	14		
Total funds		<u><u>301,461</u></u>	<u><u>299,279</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

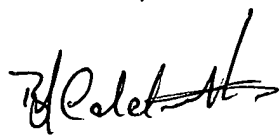
Approved by the board on 10 December 2020

And signed on its behalf by:

B. Caldwell

Trustee

10 December 2020



for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Twerton Village Hall
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Fixtures, fittings and equipment	15% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Twerton Village Hall
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2018 £	Total funds 2018 £
Income and endowments from:		
Charitable activities	15,982	15,982
Investments	127	127
Total	16,109	16,109
Expenditure on:		
Charitable activities	1,020	1,020
Other	14,494	14,494
Total	15,514	15,514
Net income	595	595
Net income before other gains/(losses)	595	595
Other gains and losses:		
Net movement in funds	595	595
Reconciliation of funds:		
Total funds carried forward	595	595

4 Income from donations and legacies

	Unrestricted £	Total 2019 £	Total 2018 £
Donations and fundraising	285	285	-
	285	285	-

5 Income from charitable activities

	Unrestricted £	Total 2019 £	Total 2018 £
Hire of hall	19,696	19,696	15,982
	19,696	19,696	15,982

Twerton Village Hall
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total	Total
		2019	2018
	£	£	£
Other revenue	840	840	-
	<u>840</u>	<u>840</u>	<u>-</u>

7 Income from investments

	Total	Total
	2019	2018
	£	£
Interest on deposit account	-	127
	<u>-</u>	<u>127</u>

8 Other expenditure

	Unrestricted	Total	Total
		2019	2018
	£	£	£
Premises costs	10,106	10,106	9,633
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,864	5,864	123
General administrative costs	2,669	2,669	4,738
Legal and professional costs	-	-	1,020
	<u>18,639</u>	<u>18,639</u>	<u>15,514</u>

9 Net income before transfers

	2019	2018
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,864	123

10 Staff costs

The company has no employees.

Twerton Village Hall
Notes to the Accounts

11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 January 2019	287,978	3,001	290,979
At 31 December 2019	<u>287,978</u>	<u>3,001</u>	<u>290,979</u>
Depreciation and impairment			
At 1 January 2019	-	2,306	2,306
Depreciation charge for the year	5,760	104	5,864
At 31 December 2019	<u>5,760</u>	<u>2,410</u>	<u>8,170</u>
Net book values			
At 31 December 2019	<u>282,218</u>	<u>591</u>	<u>282,809</u>
At 31 December 2018	<u>287,978</u>	<u>695</u>	<u>288,673</u>

12 Debtors

	2019 £	2018 £
Trade debtors	4,140	1,080
	<u>4,140</u>	<u>1,080</u>

13 Creditors:

amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,214	960
	<u>1,214</u>	<u>960</u>

14 Movement in funds

	At 1 January 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2019 £
Restricted funds:				
Unrestricted funds:				
General funds	299,279	20,821	(18,639)	301,461
Revaluation Reserves:				
Total funds	<u>299,279</u>	<u>20,821</u>	<u>(18,639)</u>	<u>301,461</u>

Twerton Village Hall
Notes to the Accounts

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	282,809	282,809
Net current assets	18,652	18,652
	<u>301,461</u>	<u>301,461</u>

16 Reconciliation of net debt

	At 1 January 2019	Cash flows	New HP/Finance leases	At 31 December 2019
	£	£	£	£
Cash and cash equivalents	10,486	5,240		15,726
	<u>10,486</u>	<u>5,240</u>	-	<u>15,726</u>
Net debt	<u>10,486</u>	<u>5,240</u>	-	<u>15,726</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Twerton Village Hall
Detailed Statement of Financial Activities
for the year ended 31 December 2019

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:			
Donations and legacies			
Donations and fundraising	285	285	-
	<u>285</u>	<u>285</u>	<u>-</u>
Charitable activities			
Hire of hall	19,696	19,696	15,982
	<u>19,696</u>	<u>19,696</u>	<u>15,982</u>
Other trading activities			
Other revenue	840	840	-
	<u>840</u>	<u>840</u>	<u>-</u>
Investments			
Interest on deposit account	-	-	127
	<u>-</u>	<u>-</u>	<u>127</u>
Total income and endowments	20,821	20,821	16,109
Expenditure on:			
Premises costs			
Rates	965	965	763
Light, heat and power	3,242	3,242	2,495
Premises cleaning	899	899	5,688
Premises repairs and maintenance	5,000	5,000	687
	<u>10,106</u>	<u>10,106</u>	<u>9,633</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	5,760	5,760	-
Depreciation of Fixtures, fittings and equipment	104	104	123
General insurances	1,593	1,593	3,746
Software, IT support and related costs	14	14	-
Stationery and printing	26	26	-
Subscriptions	291	291	-
Sundry expenses	36	36	-
Telephone, fax and broadband	709	709	992
	<u>8,533</u>	<u>8,533</u>	<u>4,861</u>

Twerton Village Hall
Detailed Statement of Financial Activities

Legal and professional costs			
Accountancy and bookkeeping	-	-	1,020
	-	-	1,020
Total of expenditure of other costs	18,639	18,639	15,514
Total expenditure	18,639	18,639	15,514
Net gains on investments	-	-	-
Net income	2,182	2,182	595
Net income before other gains/(losses)	2,182	2,182	595
Other Gains	-	-	-
Net movement in funds	2,182	2,182	595
Reconciliation of funds:			
Total funds brought forward	299,279	299,279	298,684
Total funds carried forward	301,461	301,461	299,279