VSD LIMITED

Dormant Accounts

30 June 2012

FRIDAY

36 28/09/2012 COMPANIES HOUSE #408

BALANCE SHEET 30 June 2012

	Note	2012 £ £	2011 £ £
FIXED ASSETS			
Intangible assets	2	197,830	197,830
TOTAL ASSETS LESS CURRENT LIABILITIES		197,830	197,830
CAPITAL AND RESERVES Called up share capital Profit and loss account	3	100 197,730	100 197,730
SHAREHOLDERS' FUNDS		197,830	197,830

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30th June 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts were approved by the board on 25 September 2012

Nigel Petrie Director

NOTES TO THE ACCOUNTS Year ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable United Kingdom accounting standards

2 INTANGIBLE FIXED ASSETS

	Patents Development costs	Total
Cost & Net Book Value At 1 July 2011 and 30 June 2012	58,810 139,020	197,830
CALLED UP SHARE CAPITAL		
	2011 £	2010 £
Authorised 500,000 ordinary shares of 10p each	100,000	100,000
Allotted, called-up and fully paid 118,810 ordinary shares of 10p each	100	100

4. CONTROLS

3.

The ultimate parent company is Detector Technologies Limited, a company registered in England and Wales

5. RELATED PARTY TRANSACTIONS

Transactions with the company's parent company and its subsidiaries are not disclosed as the company has taken advantage of the exemptions offered by FRS8 - "Related Party Transactions"